

**REVIEW REPORT OF THE INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS**

**TO THE BOARD OF DIRECTORS  
SEAMICO SECURITIES PUBLIC COMPANY LIMITED**

We have reviewed the consolidated balance sheet of Seamico Securities Public Company Limited and its subsidiary and separate balance sheet of Seamico Securities Public Company Limited as at September 30, 2008, and the related consolidated and separate statements of income for the quarter and nine-month period ended September 30, 2008, and the related consolidated and separate statements of changes in shareholders' equity and cash flows for the nine-month period ended September 30, 2008. These financial statements are the responsibility of the Company's management as to their correctness and completeness of the presentation. Our responsibility is to report on these financial statements based on our review. The interim financial statements of Seamico Securities Public Company Limited for the quarter and nine-month period ended September 30, 2007, presented herein for comparison, were reviewed by another auditor whose review report thereon dated November 7, 2007, stated that nothing has come to his attention that caused him to believe that such financial statements were not presented fairly, in all material respects, in accordance with generally accepted accounting principles.

We conducted our review in accordance with the Standard on Auditing applicable to review engagements. The Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit in accordance with generally accepted auditing standards, and accordingly, we do not express an opinion.

Based on our review, nothing has come to our attention that causes us to believe that the consolidated and separate financial statements as discussed in the first paragraph are not presented fairly, in all material respects, in accordance with generally accepted accounting principles.

The consolidated financial statements of Seamico Securities Public Company Limited and its subsidiary and separate financial statements of Seamico Securities Public Company Limited for the year ended December 31, 2007, presented herein for comparison, have been audited by another auditor whose audit report thereon dated February 27, 2008, expressed an unqualified opinion. The consolidation and separate balance sheets as at December 31, 2007, presented herein for comparison, have been derived from such financial statements.

**BANGKOK**  
October 27, 2008

Dr. Suphamit Techamontrikul  
Certified Public Accountant (Thailand)  
Registration No. 3356  
**DELOITTE TOUCHE TOHMATSU JAIYOS AUDIT CO., LTD.**