

REPORT OF THE INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS

**TO THE SHAREHOLDERS AND BOARD OF DIRECTORS
SEAMICO SECURITIES PUBLIC COMPANY LIMITED**

We have audited the consolidated balance sheet of Seamico Securities Public Company Limited and its subsidiary and separate balance sheet of Seamico Securities Public Company Limited as at December 31, 2008, and the related consolidated and separate statements of income, changes in shareholders' equity and cash flows for the year then ended. These financial statements are the responsibility of the Company's management as to their correctness and completeness of the presentation. Our responsibility is to express an opinion on these financial statements based on our audit. The consolidated and separate financial statements for the year ended December 31, 2007, presented herein for comparison, have been audited by another auditor whose audit report thereon dated February 27, 2008, expressed an unqualified opinion.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance as to whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the consolidated and separate financial statements referred to in the first paragraph present fairly, in all material respects, the financial position of Seamico Securities Public Company Limited and its subsidiary and of Seamico Securities Public Company Limited as at December 31, 2008, and the results of its operation and its cash flows for the year then ended in conformity with generally accepted accounting principles.

Dr. Suphamit Techamontrikul
Certified Public Accountant (Thailand)
Registration No. 3356

BANGKOK
February 23, 2009

DELOITTE TOUCHE TOHMATSU JAIYOS AUDIT CO., LTD.