

SEAMICO SECURITIES PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY

STATEMENTS OF FINANCIAL POSITION

AS AT JUNE 30, 2011 AND DECEMBER 31, 2010

BAHT

	Notes	CONSOLIDATED		SEPARATE	
		FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
		As at	As at	As at	As at
		June 30, 2011	December 31, 2010	June 30, 2011	December 31, 2010
<b>ASSETS</b>					
Cash and cash equivalents	6	260,553,199	166,798,655	248,549,579	147,228,783
Securities business receivables - net	7	2,698,240	1,349,154	2,698,240	1,349,154
Investments - net	9.1	139,919,236	137,265,277	139,919,236	137,265,277
Investments in subsidiary and associated companies - net	10	1,114,555,500	1,185,067,357	1,112,054,132	1,118,512,429
Building improvements and equipment - net	11	1,881,294	2,613,143	283,029	329,160
Intangible assets - net	12	9,331,122	10,078,207	3,339,374	3,341,810
Deferred tax assets - net	13	103,829,802	110,727,835	62,745,718	69,643,751
Assets classified as held for sale - net	14	165,188,800	160,315,680	165,188,800	160,315,680
Other assets	15	8,348,290	79,014,163	1,544,838	73,730,303
<b>TOTAL ASSETS</b>		<b>1,806,305,483</b>	<b>1,853,229,471</b>	<b>1,736,322,946</b>	<b>1,711,716,347</b>

Notes to the financial statements form an integral part of these financial statements

## SEAMICO SECURITIES PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY

## STATEMENTS OF FINANCIAL POSITION (CONTINUED)

AS AT JUNE 30, 2011 AND DECEMBER 31, 2010

BAHT

	Notes	CONSOLIDATED		SEPARATE	
		FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
		As at	As at	As at	As at
		June 30, 2011	December 31, 2010	June 30, 2011	December 31, 2010
<b>LIABILITIES AND OWNERS' EQUITY</b>					
<b>LIABILITIES</b>					
Accrued expenses		1,054,104	9,287,499	589,093	7,396,966
Unrealized gain on transfer of business to an associated company	36	132,609,485	136,946,949	-	-
Employment benefits obligation	16	3,102,513	-	2,353,100	-
Other liabilities	17	13,522,760	37,313,165	12,889,381	36,337,165
Total liabilities		<u>150,288,862</u>	<u>183,547,613</u>	<u>15,831,574</u>	<u>43,734,131</u>
<b>OWNERS' EQUITY</b>					
Share capital	18				
Authorized share capital					
822,687,231 ordinary shares of Baht 0.5 each		<u>411,343,615</u>		<u>411,343,615</u>	
833,895,131 ordinary shares of Baht 0.5 each			<u>416,947,565</u>		<u>416,947,565</u>
Issued and paid-up share capital					
822,687,231 ordinary shares of Baht 0.5 each, fully paid		411,343,615		411,343,615	
833,895,131 ordinary shares of Baht 0.5 each, fully paid			416,947,565		416,947,565
Premium on share capital	22	1,116,138,100	1,116,138,100	1,116,138,100	1,116,138,100
Premium on treasury shares	19	3,547,566	15,518,880	3,547,566	15,518,880

**SEAMICO SECURITIES PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY**  
**STATEMENTS OF FINANCIAL POSITION (CONTINUED)**  
**AS AT JUNE 30, 2011 AND DECEMBER 31, 2010**

**BAHT**

	Notes	CONSOLIDATED		SEPARATE	
		FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
		As at	As at	As at	As at
		June 30, 2011	December 31, 2010	June 30, 2011	December 31, 2010
<b>LIABILITIES AND OWNERS' EQUITY</b>					
(CONTINUED)					
Other components of equity		8,338,560	5,920,614	9,366,262	7,514,824
Retained earnings					
Appropriated					
Statutory reserve	23	108,383,352	108,383,352	108,383,352	108,383,352
Treasury stock	24	14,249,608	31,824,872	14,249,608	31,824,872
Unappropriated		8,265,428	6,773,347	71,712,477	3,479,495
<u>Less</u> Treasury stock	19	(14,249,608)	(31,824,872)	(14,249,608)	(31,824,872)
Total owners' equity		1,656,016,621	1,669,681,858	1,720,491,372	1,667,982,216
<b>TOTAL LIABILITIES AND OWNERS' EQUITY</b>		<b>1,806,305,483</b>	<b>1,853,229,471</b>	<b>1,736,322,946</b>	<b>1,711,716,347</b>

Notes to the financial statements form an integral part of these financial statements

**SEAMICO SECURITIES PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY**

**STATEMENTS OF COMPREHENSIVE INCOME**

**FOR THE QUARTERS ENDED JUNE 30, 2011 AND 2010**

**"UNAUDITED"**

**BAHT**

	Notes	<b>CONSOLIDATED</b>		<b>SEPARATE</b>	
		<b>FINANCIAL STATEMENTS</b>		<b>FINANCIAL STATEMENTS</b>	
		<b>2011</b>	<b>2010</b>	<b>2011</b>	<b>2010</b>
<b>REVENUES</b>					
Fee and service income	25	1,922,454	3,302,540	-	1,126,210
Loss on investments	9.2	(139,011)	(938,618)	(139,011)	(938,618)
Share of profit of associated company accounted for under equity method		12,744,689	16,977,293	-	-
Interest and dividend income		1,637,147	2,537,136	1,572,093	2,459,286
Gain on transfer of business to an associated company	36	1,685,673	2,183,613	-	-
Other income		253,961	246,634	163,890	192,633
Total revenues		18,104,913	24,308,598	1,596,972	2,839,511
<b>EXPENSES</b>					
Finance cost		-	26	-	18
Fee and service expenses	26	1,546,395	1,563,261	-	565,307
Operating expenses					
Personnel expenses		6,174,934	5,810,516	2,025,306	1,633,871
Premises and equipment expenses		3,421,812	2,918,331	1,514,719	1,266,524
Directors' remuneration	27	2,776,000	3,085,000	2,585,000	2,965,000
Consulting fee		2,578,175	2,240,630	2,044,530	1,858,868
Communication and information expenses		410,961	531,850	4,246	-
Other expenses	28	5,063,013	3,524,845	3,803,984	2,819,077
Bad debts and doubtful accounts reversal		(1,349,086)	(3,147,913)	(1,349,086)	(3,147,913)
Impairment loss on securities (reversal)	30	(6,863,951)	(221,660)	1,051,975	6,035,953
Total expenses		13,758,253	16,304,886	11,680,674	13,996,705

**SEAMICO SECURITIES PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY**  
**STATEMENTS OF COMPREHENSIVE INCOME (CONTINUED)**  
**FOR THE QUARTERS ENDED JUNE 30, 2011 AND 2010**  
**"UNAUDITED"**

		<b>CONSOLIDATED</b>		<b>SEPARATE</b>	
		<b>FINANCIAL STATEMENTS</b>		<b>FINANCIAL STATEMENTS</b>	
	<b>Notes</b>	<b>2011</b>	<b>2010</b>	<b>2011</b>	<b>2010</b>
INCOME (LOSS) BEFORE INCOME TAX		4,346,660	8,003,712	(10,083,702)	(11,157,194)
INCOME TAX - INCOME (EXPENSES)	31	(427,167)	2,132,382	(427,167)	2,678,284
NET INCOME (LOSS)		<u>3,919,493</u>	<u>10,136,094</u>	<u>(10,510,869)</u>	<u>(8,478,910)</u>
OTHER COMPREHENSIVE INCOME (LOSS)					
Gain (loss) on re-measuring available-for-sale investments		411,881	(507,109)	411,881	(507,109)
Reclassification adjustments relating to available-for-sale investments disposed of in the period		-	2,333	-	2,333
Share of other comprehensive loss of an associated company		(2,193,244)	(105,724)	-	-
Income tax relating to components of other comprehensive income		(123,564)	126,194	(123,564)	126,194
TOTAL OTHER COMPREHENSIVE INCOME (LOSS) - NET		<u>(1,904,927)</u>	<u>(484,306)</u>	<u>288,317</u>	<u>(378,582)</u>
<b>TOTAL COMPREHENSIVE INCOME (LOSS)</b>		<u><u>2,014,566</u></u>	<u><u>9,651,788</u></u>	<u><u>(10,222,552)</u></u>	<u><u>(8,857,492)</u></u>
<b>EARNINGS (LOSS) PER SHARE OF PARENT COMPANY'S SHAREHOLDERS</b>					
<b>BASIC EARNINGS (LOSS) PER SHARE</b>	<b>BAHT</b>	0.005	0.012	(0.013)	(0.010)
<b>WEIGHTED AVERAGE NUMBER OF ORDINARY SHARES</b>	<b>18 SHARES</b>	813,600,131	822,933,524	813,600,131	822,933,524

Notes to the financial statements form an integral part of these financial statements

SEAMICO SECURITIES PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY

STATEMENTS OF COMPREHENSIVE INCOME

FOR THE HALF YEARS ENDED JUNE 30, 2011 AND 2010

BAHT

	Notes	CONSOLIDATED		SEPARATE	
		FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
		2011	2010	2011	2010
<b>REVENUES</b>					
Fee and service income	25	3,965,484	8,864,724	-	4,566,200
Gain (loss) on investments	9.2	(577,964)	843,674	(577,964)	843,674
Share of profit of associated company accounted for under equity method		28,940,475	17,309,368	-	-
Interest and dividend income		2,185,782	4,840,805	83,724,479	46,123,770
Gain on transfer of business to associated company	36	4,337,464	4,398,158	-	-
Other income		323,835	982,730	179,764	802,619
Total revenues		<u>39,175,076</u>	<u>37,239,459</u>	<u>83,326,279</u>	<u>52,336,263</u>
<b>EXPENSES</b>					
Finance cost		-	26	-	18
Fee and service expenses	26	2,720,012	3,172,519	-	1,129,224
Operating expenses					
Personnel expenses		13,815,254	37,120,831	4,202,899	28,921,746
Premises and equipment expenses		6,497,347	5,993,525	2,667,338	2,624,172
Directors' remuneration	27	3,785,000	4,005,000	3,410,000	3,765,000
Consulting fee		3,526,143	3,940,576	2,592,311	3,077,364
Communication and information expenses		816,761	755,969	4,246	3,176
Other expenses	28	7,454,590	6,084,032	5,444,420	4,573,105
Bad debts and doubtful accounts (reversal)		(9,228,206)	1,497,042	(9,228,206)	1,497,042
Impairment loss on securities (reversal)	30	(815,128)	(3,731,567)	15,643,169	8,575,386
Total expenses		<u>28,571,773</u>	<u>58,837,953</u>	<u>24,736,177</u>	<u>54,166,233</u>

**SEAMICO SECURITIES PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY**  
**STATEMENTS OF COMPREHENSIVE INCOME (CONTINUED)**  
**FOR THE HALF YEARS ENDED JUNE 30, 2011 AND 2010**

**BAHT**

	Notes	<b>CONSOLIDATED</b>		<b>SEPARATE</b>	
		<b>FINANCIAL STATEMENTS</b>		<b>FINANCIAL STATEMENTS</b>	
		<b>2011</b>	<b>2010</b>	<b>2011</b>	<b>2010</b>
INCOME (LOSS) BEFORE INCOME TAX		10,603,303	(21,598,494)	58,590,102	(1,829,970)
INCOME TAX - INCOME (EXPENSES)	31	(6,104,559)	9,501,690	(6,104,559)	10,601,229
NET INCOME (LOSS)		<u>4,498,744</u>	<u>(12,096,804)</u>	<u>52,485,543</u>	<u>8,771,259</u>
OTHER COMPREHENSIVE INCOME (LOSS)					
Gain on re-measuring available-for-sale investments	9.4	2,644,912	1,065,307	2,644,912	1,065,307
Reclassification adjustments relating to available-for-sale investments disposed of in the period		-	2,333	-	2,333
Share of other comprehensive income (loss) of an associated company		566,508	(164,006)	-	-
Income tax relating to components of other comprehensive income	9.4	(793,474)	(266,910)	(793,474)	(266,910)
TOTAL OTHER COMPREHENSIVE INCOME - NET		<u>2,417,946</u>	<u>636,724</u>	<u>1,851,438</u>	<u>800,730</u>
<b>TOTAL COMPREHENSIVE INCOME (LOSS)</b>		<u><u>6,916,690</u></u>	<u><u>(11,460,080)</u></u>	<u><u>54,336,981</u></u>	<u><u>9,571,989</u></u>
<b>EARNINGS (LOSS) PER SHARE OF PARENT COMPANY'S SHAREHOLDERS</b>					
<b>BASIC EARNINGS (LOSS) PER SHARE</b>	<b>BAHT</b>	0.006	(0.015)	0.065	0.011
<b>WEIGHTED AVERAGE NUMBER OF ORDINARY SHARES</b>	18 <b>SHARES</b>	813,600,131	823,865,600	813,600,131	823,865,600

Notes to the financial statements form an integral part of these financial statements

**SEAMICO SECURITIES PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY**  
**STATEMENTS OF CHANGES IN OWNERS' EQUITY**  
**FOR THE HALF YEARS ENDED JUNE 30, 2011 AND 2010**

**BAHT**

CONSOLIDATED FINANCIAL STATEMENTS										
Notes	Issued and paid-up share capital	Premium on share capital	Premium on treasury share	Other components of equity Surplus on re-measuring available-for-sale investments	Share of other comprehensive income (loss) of an associated company	Appropriated retained earnings Statutory reserve	Treasury retained earnings stock	Unappropriated retained earnings (deficit)	Treasury stock	Total owners' equity
<b>Balance as at January 1, 2010</b>	833,895,131	1,116,138,100	15,518,880	2,171,750	(248,676)	108,383,352	20,059,923	(48,738,320)	(20,059,923)	2,027,120,217
Treasury stock	19	-	-	-	-	-	-	-	(13,731,669)	(13,731,669)
Total comprehensive income (loss)	-	-	-	800,730	(164,006)	-	-	(12,096,804)	-	(11,460,080)
Appropriated retained earnings	24	-	-	-	-	-	13,731,669	(13,731,669)	-	-
<b>Balance as at June 30, 2010</b>	<u>833,895,131</u>	<u>1,116,138,100</u>	<u>15,518,880</u>	<u>2,972,480</u>	<u>(412,682)</u>	<u>108,383,352</u>	<u>33,791,592</u>	<u>(74,566,793)</u>	<u>(33,791,592)</u>	<u>2,001,928,468</u>
<b>Balance as at January 1, 2011</b>										
- as previously reported	416,947,565	1,116,138,100	15,518,880	7,514,824	(1,594,210)	108,383,352	31,824,872	6,773,347	(31,824,872)	1,669,681,858
Effect from change in accounting policy	4.2	-	-	-	-	-	-	(20,581,927)	-	(20,581,927)
<b>Balance as at January 1, 2011 - as adjusted</b>	416,947,565	1,116,138,100	15,518,880	7,514,824	(1,594,210)	108,383,352	31,824,872	(13,808,580)	(31,824,872)	1,649,099,931
Treasury stock cancelled	19	(5,603,950)	-	(11,971,314)	-	-	-	-	17,575,264	-
Appropriated retained earnings	24	-	-	-	-	-	(17,575,264)	17,575,264	-	-
Total comprehensive income	-	-	-	1,851,438	566,508	-	-	4,498,744	-	6,916,690
<b>Balance as at June 30, 2011</b>	<u>411,343,615</u>	<u>1,116,138,100</u>	<u>3,547,566</u>	<u>9,366,262</u>	<u>(1,027,702)</u>	<u>108,383,352</u>	<u>14,249,608</u>	<u>8,265,428</u>	<u>(14,249,608)</u>	<u>1,656,016,621</u>

Notes to the financial statements form an integral part of these financial statements



SEAMICO SECURITIES PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY

STATEMENTS OF CHANGES IN OWNERS' EQUITY (CONTINUED)

FOR THE HALF YEARS ENDED JUNE 30, 2011 AND 2010

BAHT

	Notes	SEPARATE FINANCIAL STATEMENTS								
		Issued and paid-up share capital	Premium on share capital	Premium on treasury share	Other components of Surplus on re-measuring available-for-sale investments	Appropriated retained earnings Statutory reserve	Treasury stock	Unappropriated retained earnings (deficit)	Treasury stock	Total owners' equity
<b>Balance as at January 1, 2010</b>		833,895,131	1,116,138,100	15,518,880	2,171,750	108,383,352	20,059,923	4,671,930	(20,059,923)	2,080,779,143
Treasury stock	19	-	-	-	-	-	-	-	(13,731,669)	(13,731,669)
Total comprehensive income		-	-	-	800,730	-	-	8,771,259	-	9,571,989
Appropriated retained earnings	24	-	-	-	-	-	13,731,669	(13,731,669)	-	-
<b>Balance as at June 30, 2010</b>		<u>833,895,131</u>	<u>1,116,138,100</u>	<u>15,518,880</u>	<u>2,972,480</u>	<u>108,383,352</u>	<u>33,791,592</u>	<u>(288,480)</u>	<u>(33,791,592)</u>	<u>2,076,619,463</u>
<b>Balance as at January 1, 2011 - as previously reported</b>		416,947,565	1,116,138,100	15,518,880	7,514,824	108,383,352	31,824,872	3,479,495	(31,824,872)	1,667,982,216
Effect from change in accounting policy	4.2	-	-	-	-	-	-	(1,827,825)	-	(1,827,825)
<b>Balance as at January 1, 2011 - as adjusted</b>		<u>416,947,565</u>	<u>1,116,138,100</u>	<u>15,518,880</u>	<u>7,514,824</u>	<u>108,383,352</u>	<u>31,824,872</u>	<u>1,651,670</u>	<u>(31,824,872)</u>	<u>1,666,154,391</u>
Treasury stock cancelled	19	(5,603,950)	-	(11,971,314)	-	-	-	-	17,575,264	-
Appropriated retained earnings	24	-	-	-	-	-	(17,575,264)	17,575,264	-	-
Total comprehensive income		-	-	-	1,851,438	-	-	52,485,543	-	54,336,981
<b>Balance as at June 30, 2011</b>		<u>411,343,615</u>	<u>1,116,138,100</u>	<u>3,547,566</u>	<u>9,366,262</u>	<u>108,383,352</u>	<u>14,249,608</u>	<u>71,712,477</u>	<u>(14,249,608)</u>	<u>1,720,491,372</u>

Notes to the financial statements form an integral part of these financial statements

**SEAMICO SECURITIES PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY**  
**STATEMENTS OF CASH FLOWS**  
**FOR THE HALF YEARS ENDED JUNE 30, 2011 AND 2010**

**BAHT**

	Notes	CONSOLIDATED		SEPARATE	
		FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
		2011	2010	2011	2010
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>					
Income (loss) before income tax		10,603,303	(21,598,494)	58,590,102	(1,829,970)
Adjustments					
Depreciation and amortization		1,512,754	1,741,093	76,387	68,285
Bad debt and doubtful accounts (reversal)		(1,349,086)	12,838,371	(1,349,086)	12,838,371
Bad debts recovery		(7,879,120)	(11,341,329)	(7,879,120)	(11,341,329)
Unrealized loss on re-measuring trading investments		806,081	2,052,998	806,081	2,052,998
Gain on sale of assets classified as held for sale		(159,995)	-	(159,995)	-
Reversal of impairment loss from equity securities		(815,128)	(3,731,567)	(815,128)	(3,731,567)
Impairment loss on investment in subsidiary		-	-	16,458,297	12,306,953
Finance cost		-	26	-	18
Share of profit of associated company accounted for under equity method		(28,940,475)	(17,309,368)	-	-
Gain on transfer of business to an associated company		(4,337,464)	(4,398,158)	-	-
Retention bonus	33.6	-	6,570,463	-	6,570,463
Interest and dividend income		(2,185,782)	(4,840,805)	(83,724,479)	(46,123,770)
Employee benefit expenses		879,834	-	525,275	-
Cash received from interest		2,093,729	2,596,167	1,991,547	2,348,969
Cash paid for interest		-	(60,217)	-	(60,209)
Cash paid for income tax		(122,563)	(168,316)	(1,543)	(32,005)
Loss from operating before changes in operating assets and liabilities		(29,893,912)	(37,649,136)	(15,481,662)	(26,932,793)
(Increase) decrease in operating assets					
Investments in trading securities		-	330,696,554	-	330,696,554
Securities business receivables		2,000,000	11,341,330	2,000,000	11,341,330
Other assets		(1,012,047)	19,400,620	367,812	21,178,099

## SEAMICO SECURITIES PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY

## STATEMENTS OF CASH FLOWS (CONTINUED)

FOR THE HALF YEARS ENDED JUNE 30, 2011 AND 2010

BAHT

	Notes	CONSOLIDATED		SEPARATE	
		FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
		2011	2010	2011	2010
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>					
(CONTINUED)					
Increase (decrease) in operating liabilities					
Accrued expenses		(8,233,395)	91,594	(6,807,873)	840,970
Other liabilities		(23,790,405)	(1,868,310)	(23,447,784)	(1,834,903)
Net cash provided by (used in) operating activities		<u>(60,929,759)</u>	<u>322,012,652</u>	<u>(43,369,507)</u>	<u>335,289,257</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>					
Proceeds from disposal of investments		-	3,206,558	-	3,206,558
Cash paid for investments in associated company/subsidiary		-	(149,999,850)	(10,000,000)	(149,999,850)
Cash paid for acquisition of equipment		(33,820)	(641,720)	(27,820)	(104,320)
Cash paid for acquisition of intangible assets		-	(1,955,982)	-	(24,567)
Proceeds from sale of assets classified as held for sale		1,165,995	-	1,165,995	-
Cash received from interest and dividend					
from investments in securities		73,340	3,111,461	73,340	3,111,461
Cash received from dividend of associated company		81,659,592	41,476,050	81,659,592	41,476,050
Proceeds from transfer of business to an associated company	36	71,819,196	58,180,804	71,819,196	58,180,804
Net cash provided by (used in) investing activities		<u>154,684,303</u>	<u>(46,622,679)</u>	<u>144,690,303</u>	<u>(44,153,864)</u>

SEAMICO SECURITIES PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY  
 STATEMENTS OF CASH FLOWS (CONTINUED)  
 FOR THE HALF YEARS ENDED JUNE 30, 2011 AND 2010

BAHT

	Notes	CONSOLIDATED		SEPARATE	
		FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
		2011	2010	2011	2010
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>					
Cash paid for treasury stock	19.1	-	(13,731,669)	-	(13,731,669)
Net cash used in financing activities		-	(13,731,669)	-	(13,731,669)
Net increase in cash and cash equivalents		93,754,544	261,658,304	101,320,796	277,403,724
Cash and cash equivalents as at January 1,		166,798,655	263,465,979	147,228,783	223,796,597
<b>Cash and cash equivalents as at June 30,</b>	6	<u>260,553,199</u>	<u>525,124,283</u>	<u>248,549,579</u>	<u>501,200,321</u>
<b>Non-cash items</b>					
Decrease in payable for intangible assets		-	(1,407,500)	-	-
Decrease in payable for equipment		-	(15,000)	-	-
Transfer of work in process to intangible assets		-	135,000	-	-
Transfer of assets for debt settlement		5,879,120	-	5,879,120	-
Increase in surplus on re-measuring available-for-sale investments (net of tax)		(1,851,438)	(800,730)	(1,851,438)	(800,730)
Treasury stock cancelled	19.1	17,575,264	-	17,575,264	-

Notes to the financial statements form an integral part of these financial statements