

SEAMICO SECURITIES PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY

STATEMENTS OF FINANCIAL POSITION

AS AT SEPTEMBER 30, 2011 AND DECEMBER 31, 2010

BAHT

	Notes	CONSOLIDATED		SEPARATE	
		FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
		As at	As at	As at	As at
		September 30,	December 31,	September 30,	December 31,
		2011	2010	2011	2010
		"Unaudited"		"Unaudited"	
ASSETS					
Cash and cash equivalents	6	256,041,470	166,798,655	242,841,249	147,228,783
Securities business receivables - net	7	1,349,154	1,349,154	1,349,154	1,349,154
Investments - net	9.1	136,838,184	137,265,277	136,838,184	137,265,277
Investments in subsidiary and associated companies - net	10	1,141,307,998	1,185,067,357	1,105,715,107	1,118,512,429
Building improvements and equipment - net		1,534,564	2,613,143	244,535	329,160
Intangible assets - net		8,959,906	10,078,207	3,338,128	3,341,810
Deferred tax assets - net	11	100,641,117	110,727,835	61,358,378	69,643,751
Assets classified as held for sale - net	12	165,188,800	160,315,680	165,188,800	160,315,680
Other assets	13	7,249,643	79,014,163	1,288,933	73,730,303
TOTAL ASSETS		<u>1,819,110,836</u>	<u>1,853,229,471</u>	<u>1,718,162,468</u>	<u>1,711,716,347</u>

See notes to the interim financial statements

SEAMICO SECURITIES PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY

STATEMENTS OF FINANCIAL POSITION (CONTINUED)

AS AT SEPTEMBER 30, 2011 AND DECEMBER 31, 2010

BAHT

	Notes	CONSOLIDATED		SEPARATE	
		FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
		As at	As at	As at	As at
		September 30,	December 31,	September 30,	December 31,
		2011	2010	2011	2010
		"Unaudited"		"Unaudited"	
LIABILITIES AND OWNERS' EQUITY					
LIABILITIES					
Accrued expenses		774,768	9,287,499	128,790	7,396,966
Unrealized gain on transfer of business to an associated company	34	130,942,467	136,946,949	-	-
Employment benefits obligation	14	3,324,241	-	2,480,648	-
Other liabilities	15	12,170,988	37,313,165	11,868,164	36,337,165
Total liabilities		<u>147,212,464</u>	<u>183,547,613</u>	<u>14,477,602</u>	<u>43,734,131</u>
OWNERS' EQUITY					
Share capital	16				
Authorized share capital					
822,687,231 ordinary shares of Baht 0.5 each		<u>411,343,615</u>		<u>411,343,615</u>	
833,895,131 ordinary shares of Baht 0.5 each			<u>416,947,565</u>		<u>416,947,565</u>
Issued and paid-up share capital					
822,687,231 ordinary shares of Baht 0.5 each, fully paid		411,343,615		411,343,615	
833,895,131 ordinary shares of Baht 0.5 each, fully paid			416,947,565		416,947,565
Premium on share capital	20	1,116,138,100	1,116,138,100	1,116,138,100	1,116,138,100
Premium on treasury shares	17	3,547,566	15,518,880	3,547,566	15,518,880

SEAMICO SECURITIES PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY

STATEMENTS OF FINANCIAL POSITION (CONTINUED)

AS AT SEPTEMBER 30, 2011 AND DECEMBER 31, 2010

BAHT

	Notes	CONSOLIDATED		SEPARATE	
		FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
		As at	As at	As at	As at
		September 30,	December 31,	September 30,	December 31,
		2011	2010	2011	2010
		"Unaudited"		"Unaudited"	
LIABILITIES AND OWNERS' EQUITY					
(CONTINUED)					
Other components of equity		5,929,001	5,920,614	6,833,798	7,514,824
Retained earnings					
Appropriated					
Statutory reserve	21	108,383,352	108,383,352	108,383,352	108,383,352
Treasury stock	22	14,249,608	31,824,872	14,249,608	31,824,872
Unappropriated		19,483,184	6,773,347	57,438,435	3,479,495
Difference arising on disposal of partial interest					
in subsidiary	10	1,003,468	-	-	-
<u>Less</u> Treasury stock	17	(14,249,608)	(31,824,872)	(14,249,608)	(31,824,872)
Total equity attributable to owners of					
the parent		1,665,828,286	1,669,681,858	1,703,684,866	1,667,982,216
Non-controlling interests		6,070,086	-	-	-
Total owners' equity		1,671,898,372	1,669,681,858	1,703,684,866	1,667,982,216
TOTAL LIABILITIES AND OWNERS' EQUITY		1,819,110,836	1,853,229,471	1,718,162,468	1,711,716,347

See notes to the interim financial statements

SEAMICO SECURITIES PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY

STATEMENTS OF COMPREHENSIVE INCOME

FOR THE QUARTERS ENDED SEPTEMBER 30, 2011 AND 2010

"UNAUDITED"

BAHT

	Notes	CONSOLIDATED		SEPARATE	
		FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
		2011	2010	2011	2010
REVENUES					
Fee and service income	23	1,848,075	2,235,712	-	-
Gain (loss) on investments	9.2	(1,370,338)	2,530,717	(366,870)	2,530,717
Share of profit of associated company accounted for under equity method		26,629,593	36,728,230	-	-
Interest and dividend income		1,943,147	3,245,954	1,872,855	3,163,151
Gain on transfer of business to associated company	34	1,667,018	2,493,726	-	-
Other income		80,056	245,255	26,056	226,450
Total revenues		<u>30,797,551</u>	<u>47,479,594</u>	<u>1,532,041</u>	<u>5,920,318</u>
EXPENSES					
Fee and service expenses	24	1,042,347	2,438,433	-	16,020
Operating expenses					
Personnel expenses		6,810,545	5,972,199	2,049,276	1,660,693
Premises and equipment expenses		2,326,066	3,067,813	508,696	1,173,180
Directors' remuneration	25	779,000	1,075,000	575,000	915,000
Consulting fee		1,913,958	1,545,825	1,169,834	1,150,945
Communication and information expenses		454,106	425,664	7,427	26,461
Other expenses	26	3,145,398	3,779,519	1,919,881	2,797,945
Bad debts and doubtful accounts (reversal)		1,349,086	(2,160,912)	1,349,086	(2,160,912)
Impairment loss on securities (reversal)	28	(1,907,091)	2,080,000	5,754,202	10,306,889
Total expenses		<u>15,913,415</u>	<u>18,223,541</u>	<u>13,333,402</u>	<u>15,886,221</u>

SEAMICO SECURITIES PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY
STATEMENTS OF COMPREHENSIVE INCOME (CONTINUED)
FOR THE QUARTERS ENDED SEPTEMBER 30, 2011 AND 2010
"UNAUDITED"

				BAHT	
		CONSOLIDATED		SEPARATE	
		FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
	Notes	2011	2010	2011	2010
INCOME (LOSS) BEFORE INCOME TAX		14,884,136	29,256,053	(11,801,361)	(9,965,903)
INCOME TAX - INCOME (EXPENSES)	29	<u>(4,274,026)</u>	<u>1,836,667</u>	<u>(2,472,681)</u>	<u>2,460,099</u>
NET INCOME (LOSS)		<u>10,610,110</u>	<u>31,092,720</u>	<u>(14,274,042)</u>	<u>(7,505,804)</u>
OTHER COMPREHENSIVE INCOME (LOSS)					
Gain (loss) on re-measuring available-for-sale investments		(3,617,805)	5,476,105	(3,617,805)	5,476,105
Share of other comprehensive income (loss) of associated company		122,905	(577,859)	-	-
Income tax relating to components of other comprehensive income (loss)		<u>1,085,341</u>	<u>(1,369,026)</u>	<u>1,085,341</u>	<u>(1,369,026)</u>
TOTAL OTHER COMPREHENSIVE INCOME (LOSS) - NET		<u>(2,409,559)</u>	<u>3,529,220</u>	<u>(2,532,464)</u>	<u>4,107,079</u>
TOTAL COMPREHENSIVE INCOME (LOSS)		<u><u>8,200,551</u></u>	<u><u>34,621,940</u></u>	<u><u>(16,806,506)</u></u>	<u><u>(3,398,725)</u></u>
NET PROFIT (LOSS) ATTRIBUTABLE TO:					
Owners of the parent		11,217,756	31,092,720	<u>(14,274,042)</u>	<u>(7,505,804)</u>
Non-controlling interests		<u>(607,646)</u>	-		
		<u><u>10,610,110</u></u>	<u><u>31,092,720</u></u>		
TOTAL COMPREHENSIVE INCOME (LOSS) ATTRIBUTABLE TO:					
Owners of the parent		8,808,197	34,621,940	<u>(16,806,506)</u>	<u>(3,398,725)</u>
Non-controlling interests		<u>(607,646)</u>	-		
		<u><u>8,200,551</u></u>	<u><u>34,621,940</u></u>		
EARNINGS (LOSS) PER SHARE OF OWNERS OF THE PARENT					
BASIC EARNINGS (LOSS) PER SHARE	BAHT	0.014	0.038	(0.018)	(0.009)
WEIGHTED AVERAGE					
NUMBER OF ORDINARY SHARES	16 SHARES	813,600,131	817,170,996	813,600,131	817,170,996

See notes to the interim financial statements

SEAMICO SECURITIES PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY
STATEMENTS OF COMPREHENSIVE INCOME
FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2011 AND 2010
"UNAUDITED"

BAHT

	Notes	CONSOLIDATED		SEPARATE	
		FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
		2011	2010	2011	2010
REVENUES					
Fee and service income	23	5,813,559	11,100,436	-	4,566,200
Gain (loss) on investments	9.2	(1,948,302)	3,374,391	(944,834)	3,374,391
Share of profit of associated company accounted for under equity method		55,570,068	54,037,598	-	-
Interest and dividend income		4,128,929	8,086,759	85,597,334	49,286,921
Gain on transfer of business to associated company	34	6,004,482	6,891,884	-	-
Other income		403,891	1,227,985	205,820	1,029,069
Total revenues		<u>69,972,627</u>	<u>84,719,053</u>	<u>84,858,320</u>	<u>58,256,581</u>
EXPENSES					
Finance cost		-	26	-	18
Fee and service expenses	24	3,762,359	5,610,952	-	1,145,244
Operating expenses					
Personnel expenses		20,625,799	43,093,030	6,252,175	30,582,439
Premises and equipment expenses		8,823,413	9,061,338	3,176,034	3,797,352
Directors' remuneration	25	4,564,000	5,080,000	3,985,000	4,680,000
Consulting fee		5,440,101	5,486,401	3,762,145	4,228,309
Communication and information expenses		1,270,867	1,181,633	11,673	29,637
Other expenses	26	10,599,988	9,863,551	7,364,301	7,371,050
Bad debts and doubtful accounts (reversal)		(7,879,120)	(663,870)	(7,879,120)	(663,870)
Impairment loss on securities (reversal)	28	(2,722,219)	(1,651,567)	21,397,371	18,882,275
Total expenses		<u>44,485,188</u>	<u>77,061,494</u>	<u>38,069,579</u>	<u>70,052,454</u>

SEAMICO SECURITIES PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY
STATEMENTS OF COMPREHENSIVE INCOME (CONTINUED)
FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2011 AND 2010
"UNAUDITED"

BAHT

	Notes	CONSOLIDATED		SEPARATE	
		FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
		2011	2010	2011	2010
INCOME (LOSS) BEFORE INCOME TAX		25,487,439	7,657,559	46,788,741	(11,795,873)
INCOME TAX - INCOME (EXPENSES)	29	<u>(10,378,585)</u>	<u>11,338,357</u>	<u>(8,577,240)</u>	<u>13,061,328</u>
NET INCOME		<u>15,108,854</u>	<u>18,995,916</u>	<u>38,211,501</u>	<u>1,265,455</u>
OTHER COMPREHENSIVE INCOME (LOSS)					
Gain (loss) on re-measuring available-for-sale investments		(972,893)	6,541,412	(972,893)	6,541,412
Reclassification adjustments relating to available-for-sale investments disposed of in the period		-	2,333	-	2,333
Share of other comprehensive income (loss) of associated company		689,413	(741,865)	-	-
Income tax relating to components of other comprehensive income (loss)		<u>291,867</u>	<u>(1,635,936)</u>	<u>291,867</u>	<u>(1,635,936)</u>
TOTAL OTHER COMPREHENSIVE INCOME (LOSS) - NET		<u>8,387</u>	<u>4,165,944</u>	<u>(681,026)</u>	<u>4,907,809</u>
TOTAL COMPREHENSIVE INCOME		<u><u>15,117,241</u></u>	<u><u>23,161,860</u></u>	<u><u>37,530,475</u></u>	<u><u>6,173,264</u></u>
NET PROFIT (LOSS) ATTRIBUTABLE TO:					
Owners of the parent		15,716,500	18,995,916	<u>38,211,501</u>	<u>1,265,455</u>
Non-controlling interests		<u>(607,646)</u>	<u>-</u>		
		<u><u>15,108,854</u></u>	<u><u>18,995,916</u></u>		
TOTAL COMPREHENSIVE INCOME (LOSS) ATTRIBUTABLE TO:					
Owners of the parent		15,724,887	23,161,860	<u>37,530,475</u>	<u>6,173,264</u>
Non-controlling interests		<u>(607,646)</u>	<u>-</u>		
		<u><u>15,117,241</u></u>	<u><u>23,161,860</u></u>		
EARNINGS PER SHARE OF OWNERS OF THE PARENT					
BASIC EARNINGS PER SHARE	BAHT	0.019	0.023	0.047	0.002
WEIGHTED AVERAGE					
NUMBER OF ORDINARY SHARES	16 SHARES	813,600,131	821,609,543	813,600,131	821,609,543

See notes to the interim financial statements

SEAMICO SECURITIES PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY
STATEMENTS OF CHANGES IN OWNERS' EQUITY
FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2011 AND 2010
"UNAUDITED"

BAHT

CONSOLIDATED FINANCIAL STATEMENTS

Notes	Issued and paid-up share capital	Premium on share capital	Premium on treasury share	Other components of equity		Appropriated retained earnings		Unappropriated retained earnings	Difference arising on disposal of partial interest in subsidiary	Treasury stock	Total equity attributable to owners of the parent	Non-controlling interests	Total owners' equity
				Surplus on re-measuring available-for-sale investments	Share of other comprehensive income (loss) of an associated company	Statutory reserve	Treasury stock	(deficit)					
Balance as at January 1, 2010	833,895,131	1,116,138,100	15,518,880	2,171,750	(248,676)	108,383,352	20,059,923	(48,738,320)	-	(20,059,923)	2,027,120,217	-	2,027,120,217
Treasury stock	17	-	-	-	-	-	-	-	-	(13,742,492)	(13,742,492)	-	(13,742,492)
Total comprehensive income	-	-	-	4,907,809	(741,865)	-	-	18,995,916	-	-	23,161,860	-	23,161,860
Appropriated retained earnings	22	-	-	-	-	-	13,742,492	(13,742,492)	-	-	-	-	-
Balance as at September 30, 2010	<u>833,895,131</u>	<u>1,116,138,100</u>	<u>15,518,880</u>	<u>7,079,559</u>	<u>(990,541)</u>	<u>108,383,352</u>	<u>33,802,415</u>	<u>(43,484,896)</u>	<u>-</u>	<u>(33,802,415)</u>	<u>2,036,539,585</u>	<u>-</u>	<u>2,036,539,585</u>
Balance as at January 1, 2011													
- as previously reported	416,947,565	1,116,138,100	15,518,880	7,514,824	(1,594,210)	108,383,352	31,824,872	6,773,347	-	(31,824,872)	1,669,681,858	-	1,669,681,858
Effect from change in accounting policy	4.2	-	-	-	-	-	-	(20,581,927)	-	-	(20,581,927)	-	(20,581,927)
Balance as at January 1, 2011 - as adjusted	<u>416,947,565</u>	<u>1,116,138,100</u>	<u>15,518,880</u>	<u>7,514,824</u>	<u>(1,594,210)</u>	<u>108,383,352</u>	<u>31,824,872</u>	<u>(13,808,580)</u>	<u>-</u>	<u>(31,824,872)</u>	<u>1,649,099,931</u>	<u>-</u>	<u>1,649,099,931</u>
Treasury stock cancelled	17	(5,603,950)	-	(11,971,314)	-	-	-	-	-	17,575,264	-	-	-
Total comprehensive income	-	-	-	(681,026)	689,413	-	-	15,716,500	-	-	15,724,887	(607,646)	15,117,241
Appropriated retained earnings	22	-	-	-	-	-	(17,575,264)	17,575,264	-	-	-	-	-
Difference arising on disposal of partial interest in subsidiary	10	-	-	-	-	-	-	-	1,003,468	-	1,003,468	-	1,003,468
Non-controlling interests increased	-	-	-	-	-	-	-	-	-	-	-	6,677,732	6,677,732
Balance as at September 30, 2011	<u>411,343,615</u>	<u>1,116,138,100</u>	<u>3,547,566</u>	<u>6,833,798</u>	<u>(904,797)</u>	<u>108,383,352</u>	<u>14,249,608</u>	<u>19,483,184</u>	<u>1,003,468</u>	<u>(14,249,608)</u>	<u>1,665,828,286</u>	<u>6,070,086</u>	<u>1,671,898,372</u>

See notes to the interim financial statements

SEAMICO SECURITIES PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY
STATEMENTS OF CHANGES IN OWNERS' EQUITY (CONTINUED)
FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2011 AND 2010
"UNAUDITED"

BAHT

Notes	SEPARATE FINANCIAL STATEMENTS								
	Issued and paid-up share capital	Premium on share capital	Premium on treasury share	Other components of equity Surplus on re-measuring available-for-sale investments	Appropriated retained earnings Statutory reserve	Treasury stock	Unappropriated retained earnings (deficit)	Treasury stock	Total owners' equity
Balance as at January 1, 2010	833,895,131	1,116,138,100	15,518,880	2,171,750	108,383,352	20,059,923	4,671,930	(20,059,923)	2,080,779,143
Treasury stock	-	-	-	-	-	-	-	(13,742,492)	(13,742,492)
Total comprehensive income	-	-	-	4,907,809	-	-	1,265,455	-	6,173,264
Appropriated retained earnings	-	-	-	-	-	13,742,492	(13,742,492)	-	-
Balance as at September 30, 2010	<u>833,895,131</u>	<u>1,116,138,100</u>	<u>15,518,880</u>	<u>7,079,559</u>	<u>108,383,352</u>	<u>33,802,415</u>	<u>(7,805,107)</u>	<u>(33,802,415)</u>	<u>2,073,209,915</u>
Balance as at January 1, 2011 - as previously reported	416,947,565	1,116,138,100	15,518,880	7,514,824	108,383,352	31,824,872	3,479,495	(31,824,872)	1,667,982,216
Effect from change in accounting policy	-	-	-	-	-	-	(1,827,825)	-	(1,827,825)
Balance as at January 1, 2011 - as adjusted	<u>416,947,565</u>	<u>1,116,138,100</u>	<u>15,518,880</u>	<u>7,514,824</u>	<u>108,383,352</u>	<u>31,824,872</u>	<u>1,651,670</u>	<u>(31,824,872)</u>	<u>1,666,154,391</u>
Treasury stock cancelled	(5,603,950)	-	(11,971,314)	-	-	-	-	17,575,264	-
Total comprehensive income	-	-	-	(681,026)	-	-	38,211,501	-	37,530,475
Appropriated retained earnings	-	-	-	-	-	(17,575,264)	17,575,264	-	-
Balance as at September 30, 2011	<u>411,343,615</u>	<u>1,116,138,100</u>	<u>3,547,566</u>	<u>6,833,798</u>	<u>108,383,352</u>	<u>14,249,608</u>	<u>57,438,435</u>	<u>(14,249,608)</u>	<u>1,703,684,866</u>

SEAMICO SECURITIES PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY

STATEMENTS OF CASH FLOWS

FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2011 AND 2010

"UNAUDITED"

BAHT

	Notes	CONSOLIDATED		SEPARATE	
		FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
		2011	2010	2011	2010
CASH FLOWS FROM OPERATING ACTIVITIES					
Income (loss) before income tax		25,487,439	7,657,559	46,788,741	(11,795,873)
Adjustments					
Depreciation and amortization		2,276,428	2,501,043	116,113	106,608
Loss on disposal of intangible assets		7	-	7	-
Loss on disposal of office equipments		7	-	7	-
Bad debt and doubtful account (reversal)		-	12,887,062	-	12,887,062
Bad debt recovery		(7,879,120)	(13,550,932)	(7,879,120)	(13,550,932)
Gain on sale of assets classified as held for sale		(159,995)	-	(159,995)	-
Unrealized loss on re-measuring trading investments		2,176,419	4,622,839	2,176,419	4,622,839
Gain on disposal of available-for-sale securities		-	(1,327,587)	-	(1,327,587)
Reversal of impairment loss from equity securities		(2,722,219)	(1,651,567)	(2,722,219)	(1,651,567)
Impairment loss on investment in subsidiary		-	-	24,119,590	20,533,842
Gain on disposal of partial interest in subsidiary		-	-	(1,003,468)	-
Share of profit of associated company accounted for under equity method		(55,570,068)	(54,037,598)	-	-
Gain on transfer of business to associated of company		(6,004,482)	(6,891,884)	-	-
Finance cost		-	26	-	18
Retention bonus	31.6	-	1,000,123	-	1,000,123
Interest and dividend income		(4,128,929)	(8,086,759)	(85,597,334)	(49,286,921)
Employee benefit expenses		1,101,562	-	652,823	-
Cash received from interest		3,933,223	4,192,847	3,758,527	3,875,513
Cash paid for interest		-	(60,217)	-	(60,209)
Cash paid for income tax		(181,990)	(259,582)	(1,768)	(43,753)
Loss from operating before changes in operating assets and liabilities		(41,671,718)	(53,004,627)	(19,751,677)	(34,690,837)
Decrease in operating assets					
Investments in trading securities		-	394,656,757	-	394,656,757
Securities business receivables		2,000,000	13,550,932	2,000,000	13,550,932
Other assets		191,056	25,117,827	671,193	25,931,500

SEAMICO SECURITIES PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY

STATEMENTS OF CASH FLOWS (CONTINUED)

FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2011 AND 2010

"UNAUDITED"

BAHT

	Notes	CONSOLIDATED		SEPARATE	
		FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
		2011	2010	2011	2010
CASH FLOWS FROM OPERATING ACTIVITIES (CONTINUED)					
Decrease in operating liabilities					
Accrued expenses		(8,512,731)	(882,212)	(7,268,176)	(143,611)
Other liabilities		(25,142,177)	(6,908,126)	(24,469,001)	(7,009,115)
Net cash provided by (used in) operating activities		<u>(73,135,570)</u>	<u>372,530,551</u>	<u>(48,817,661)</u>	<u>392,295,626</u>
CASH FLOWS FROM INVESTING ACTIVITIES					
Proceeds from disposal of investments		-	22,474,145	-	22,474,145
Cash paid for purchase of investment in subsidiary		-	-	(18,000,000)	-
Proceeds from disposal of partial interest subsidiary		7,681,200	-	7,681,200	-
Cash paid for purchase of investment in associated company		-	(149,999,850)	-	(149,999,850)
Cash paid for acquisition of equipment		(71,462)	(641,720)	(27,820)	(104,320)
Cash paid for acquisition of intangible assets		(8,100)	(1,955,982)	-	(24,567)
Proceeds from sale of assets classified as held for sale		1,165,995	-	1,165,995	-
Proceeds from interest and dividend from investments in securities		131,964	4,783,503	131,964	4,783,503
Cash received from dividend of associated company		81,659,592	41,476,050	81,659,592	41,476,050
Proceeds from transfer of business to associate of company	34	71,819,196	58,180,804	71,819,196	58,180,804
Net cash provided by (used in) investing activities		<u>162,378,385</u>	<u>(25,683,050)</u>	<u>144,430,127</u>	<u>(23,214,235)</u>
CASH FLOWS FROM FINANCING ACTIVITIES					
Cash paid for treasury stock		-	(13,742,492)	-	(13,742,492)
Net cash used in financing activities		<u>-</u>	<u>(13,742,492)</u>	<u>-</u>	<u>(13,742,492)</u>
Net increase in cash and cash equivalents		89,242,815	333,105,009	95,612,466	355,338,899
Cash and cash equivalents as at January 1,		<u>166,798,655</u>	<u>263,465,979</u>	<u>147,228,783</u>	<u>223,796,597</u>
Cash and cash equivalents as at September 30,	6	<u><u>256,041,470</u></u>	<u><u>596,570,988</u></u>	<u><u>242,841,249</u></u>	<u><u>579,135,496</u></u>
Non-cash items					
Decrease in payable for intangible asset		-	(1,407,500)	-	-
Decrease in payable for equipment		-	(15,000)	-	-
Transfer of work in process to intangible assets		-	135,000	-	-
Transfer of assets for debt settlement		5,879,120	-	5,879,120	-
Decrease (increase) in surplus on re-measuring available-for-sale investments (net of tax)		681,026	(4,907,809)	681,026	(4,907,809)
Treasury stock cancelled	17.1	17,575,264	-	17,575,264	-

See notes to the interim financial statements