

SEAMICO SECURITIES PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENTS OF FINANCIAL POSITION
AS AT JUNE 30, 2018

UNIT : BAHT

	Notes	CONSOLIDATED		SEPARATE	
		FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
		As at June 30, 2018	As at December 31, 2017	As at June 30, 2018	As at December 31, 2017
ASSETS					
Cash and cash equivalents	5	375,496,584	330,321,430	371,340,354	312,718,240
Securities business receivables	6	5,922,831	-	5,922,831	-
Accrued fees and service income from asset management business		36,646	840,670	-	-
Investments	8.1,8.2	1,121,520,324	1,162,950,875	1,080,693,638	1,178,814,138
Short-term loans to related parties	9	-	-	2,003,288	-
Investments in subsidiary and associated companies	10	1,575,327,841	1,580,344,224	1,542,941,869	1,500,695,520
Building improvements and equipment	11	7,791,262	8,474,218	7,211,373	7,474,908
Intangible assets	12	4,768,384	4,792,724	3,320,549	3,320,549
Deferred tax assets	13	51,884,633	47,558,749	29,157,054	24,825,527
Assets classified as held for sale		688,014	688,014	688,014	688,014
Other assets	14	81,651,854	76,144,630	56,263,427	52,647,675
TOTAL ASSETS		<u>3,225,088,373</u>	<u>3,212,115,534</u>	<u>3,099,542,397</u>	<u>3,081,184,571</u>

Notes to the financial statements form an integral part of these financial statements

SEAMICO SECURITIES PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENTS OF FINANCIAL POSITION (CONTINUED)
AS AT JUNE 30, 2018

UNIT : BAHT

	Notes	CONSOLIDATED		SEPARATE	
		FINANCIAL STATEMENTS	FINANCIAL STATEMENTS	FINANCIAL STATEMENTS	FINANCIAL STATEMENTS
		As at June 30, 2018	As at December 31, 2017	As at June 30, 2018	As at December 31, 2017
LIABILITIES AND OWNERS' EQUITY					
LIABILITIES					
Securities business payable		8,353,240	-	8,353,240	-
Accrued fees and service expenses from asset management business		4,167	7,224	-	-
Unrealized gain on transfer of business to an associated company	35	148,252,896	148,281,111	-	-
Other borrowing	15	838,608,090	675,908,797	838,608,090	675,908,797
Employee benefits obligation	16	10,190,262	11,567,292	9,678,664	8,681,055
Other liabilities	17	20,017,701	19,406,600	16,760,734	18,212,160
Total liabilities		<u>1,025,426,356</u>	<u>855,171,024</u>	<u>873,400,728</u>	<u>702,802,012</u>
OWNERS' EQUITY					
Share capital					
Authorized share capital					
1,883,929,172 ordinary shares of Baht 0.50 each		<u>941,964,586</u>	<u>941,964,586</u>	<u>941,964,586</u>	<u>941,964,586</u>
Issued and paid-up share capital					
1,307,736,926 ordinary shares of Baht 0.50 each, fully paid	18	653,868,463	653,868,463	653,868,463	653,868,463
Premium on share capital	21	1,496,406,747	1,496,406,747	1,496,406,747	1,496,406,747
Retained earnings					
Appropriated					
Statutory reserve	22	108,383,352	108,383,352	108,383,352	108,383,352
Unappropriated		(23,729,157)	128,521,945	(37,001,767)	116,183,800
Difference arising on disposal of partial interest in subsidiary		(4,560,072)	(4,560,072)	-	-
Other components of equity		(30,707,316)	(25,675,925)	4,484,874	3,540,197
Total owners' equity		<u>2,199,662,017</u>	<u>2,356,944,510</u>	<u>2,226,141,669</u>	<u>2,378,382,559</u>
TOTAL LIABILITIES AND OWNERS' EQUITY		<u><u>3,225,088,373</u></u>	<u><u>3,212,115,534</u></u>	<u><u>3,099,542,397</u></u>	<u><u>3,081,184,571</u></u>

Notes to the financial statements form an integral part of these financial statements

SEAMICO SECURITIES PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENTS OF COMPREHENSIVE INCOME

FOR THE THREE-MONTH PERIOD ENDED JUNE 30, 2018

"UNAUDITED"

UNIT : BAHT

	Notes	CONSOLIDATED		SEPARATE	
		FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
		2018	2017	2018	2017
REVENUES					
Fees and service income	23	698,045	2,548,634	222,222	-
Gains (loss) and return on financial instruments	24	(92,201,023)	1,830,662	(92,340,897)	(63,462)
Share of profit (loss) from investment					
in associates		3,195,726	(60,309,574)	-	-
Gain on transfer of business to					
an associated company	35	14,185	14,185	-	-
Other incomes		3,233,445	822,255	3,299,595	851,908
Total revenues		<u>(85,059,622)</u>	<u>(55,093,838)</u>	<u>(88,819,080)</u>	<u>788,446</u>
EXPENSES					
Employee benefits expenses		10,351,921	8,770,877	6,992,993	2,476,272
Fees and service expenses	26	205,341	918,878	89,445	80,670
Finance costs		8,492,385	7,236,417	8,492,385	7,236,417
Impairment loss from investments (reversal)	27	(72,473,939)	5,996,671	(66,280,062)	16,771,705
Other expenses	28	8,864,989	12,338,978	4,886,621	8,509,326
Total expenses		<u>(44,559,303)</u>	<u>35,261,821</u>	<u>(45,818,618)</u>	<u>35,074,390</u>
LOSS BEFORE INCOME TAX		<u>(40,500,319)</u>	<u>(90,355,659)</u>	<u>(43,000,462)</u>	<u>(34,285,944)</u>
INCOME TAX - INCOME (EXPENSES)	30	<u>(5,124,459)</u>	<u>1,962,941</u>	<u>(5,121,622)</u>	<u>6,218,380</u>
LOSS FOR THE PERIOD		<u>(45,624,778)</u>	<u>(88,392,718)</u>	<u>(48,122,084)</u>	<u>(28,067,564)</u>

SEAMICO SECURITIES PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENTS OF COMPREHENSIVE INCOME (CONTINUED)
FOR THE THREE-MONTH PERIOD ENDED JUNE 30, 2018
"UNAUDITED"

UNIT : BAHT

	Note	CONSOLIDATED		SEPARATE	
		FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
		2018	2017	2018	2017
OTHER COMPREHENSIVE PROFIT (LOSS)					
Items that will not be reclassified subsequently to profit or loss					
Remeasurement of defined benefit obligation		685,475	-	-	-
Items that will be reclassified subsequently to profit or loss					
Share of profit (loss) on other comprehensive income of associates		2,974,962	(8,394,244)	-	-
Gain (loss) on remeasuring available-for-sale investments		1,906,680	(725,834)	1,906,680	(725,834)
Income tax relating to items that may be reclassified subsequently to profit or loss		(381,336)	145,167	(381,336)	145,167
Other comprehensive profit (loss) for the period, net of income tax		5,185,781	(8,974,911)	1,525,344	(580,667)
TOTAL COMPREHENSIVE LOSS FOR THE PERIOD		<u>(40,438,997)</u>	<u>(97,367,629)</u>	<u>(46,596,740)</u>	<u>(28,648,231)</u>
LOSS PER SHARE					
BASIC LOSS PER SHARE	BAHT	(0.035)	(0.068)	(0.037)	(0.021)
WEIGHTED AVERAGE					
NUMBER OF ORDINARY SHARES	SHARES	1,307,736,926	1,307,736,926	1,307,736,926	1,307,736,926

Notes to the financial statements form an integral part of these financial statements

SEAMICO SECURITIES PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENTS OF COMPREHENSIVE INCOME
FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2018

UNIT : BAHT

	Notes	CONSOLIDATED		SEPARATE	
		FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
		2018	2017	2018	2017
REVENUES					
Fees and service income	23	3,135,953	21,354,573	222,222	-
Gains (loss) and return on financial instruments	24	(113,160,609)	224,801,066	(112,047,553)	221,914,983
Share of profit (loss) from investment in associates		959,685	(49,456,887)	-	-
Gain on transfer of business to an associated company	35	28,215	28,215	-	-
Other incomes		4,750,367	1,625,550	4,802,944	1,721,352
Total revenues		<u>(104,286,389)</u>	<u>198,352,517</u>	<u>(107,022,387)</u>	<u>223,636,335</u>
EXPENSES					
Employee benefits expenses		24,606,165	28,559,895	13,671,178	16,346,735
Fees and service expenses	26	325,210	4,017,333	89,445	161,007
Finance costs		15,160,159	13,901,016	15,160,159	13,901,016
Impairment loss from investments (reversal)	27	(70,224,291)	14,966,496	(55,303,136)	19,897,459
Other expenses	28	17,973,493	28,001,418	11,741,725	20,631,467
Total expenses		<u>(12,159,264)</u>	<u>89,446,158</u>	<u>(14,640,629)</u>	<u>70,937,684</u>
PROFIT (LOSS) BEFORE INCOME TAX		<u>(92,127,125)</u>	<u>108,906,359</u>	<u>(92,381,758)</u>	<u>152,698,651</u>
INCOME TAX - INCOME (EXPENSES)	30	4,562,053	(35,902,797)	4,567,696	(30,248,748)
PROFIT (LOSS) FOR THE PERIOD		<u>(87,565,072)</u>	<u>73,003,562</u>	<u>(87,814,062)</u>	<u>122,449,903</u>

SEAMICO SECURITIES PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENTS OF COMPREHENSIVE INCOME (CONTINUED)
FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2018

UNIT : BAHT

	Note	CONSOLIDATED		SEPARATE	
		FINANCIAL STATEMENTS	FINANCIAL STATEMENTS	FINANCIAL STATEMENTS	FINANCIAL STATEMENTS
		2018	2017	2018	2017
OTHER COMPREHENSIVE PROFIT (LOSS)					
Items that will not be reclassified subsequently to profit or loss					
Remeasurement of defined benefit obligation		685,475	-	-	-
Items that will be reclassified subsequently to profit or loss					
Share of loss on other comprehensive					
income of associates		(5,976,068)	(10,524,044)	-	-
Gain (loss) on remeasuring available-for-sale					
investments	8.3	1,180,846	(33,567,546)	1,180,846	(33,567,546)
Reclassified relating to change of					
investment classification	8.3	-	(180,558,845)	-	(180,558,845)
Income tax relating to items that may be					
reclassified subsequently to profit or loss	8.3	(236,169)	42,825,278	(236,169)	42,825,278
Other comprehensive profit (loss) for the period,					
		<u>(4,345,916)</u>	<u>(181,825,157)</u>	<u>944,677</u>	<u>(171,301,113)</u>
TOTAL COMPREHENSIVE LOSS					
FOR THE PERIOD					
		<u>(91,910,988)</u>	<u>(108,821,595)</u>	<u>(86,869,385)</u>	<u>(48,851,210)</u>
EARNINGS (LOSS) PER SHARE					
BASIC EARNINGS (LOSS) PER SHARE					
	BAHT	(0.067)	0.056	(0.067)	0.094
WEIGHTED AVERAGE					
NUMBER OF ORDINARY SHARES	SHARES	1,307,736,926	1,307,736,926	1,307,736,926	1,307,736,926

Notes to the financial statements form an integral part of these financial statements

SEAMICO SECURITIES PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENTS OF CHANGES IN OWNERS' EQUITY
FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2018

UNIT : BAHT

CONSOLIDATED FINANCIAL STATEMENTS									
Note	Issued and paid-up share capital	Premium on share capital	Appropriated retained earnings Statutory reserve	Unappropriated retained earnings	Other components of equity Gain (loss) on remeasuring available-for-sale investments		Share of other comprehensive loss of an associated company	Difference arising on change of partial interest in subsidiary	Total owners' equity
	653,868,463	1,496,406,747	108,383,352	254,424,618	175,028,622	(8,898,353)	(4,560,072)	2,674,653,377	
	-	-	-	73,003,562	(171,301,113)	(10,524,044)	-	(108,821,595)	
19	-	-	-	(130,743,143)	-	-	-	(130,743,143)	
	<u>653,868,463</u>	<u>1,496,406,747</u>	<u>108,383,352</u>	<u>196,685,037</u>	<u>3,727,509</u>	<u>(19,422,397)</u>	<u>(4,560,072)</u>	<u>2,435,088,639</u>	
	653,868,463	1,496,406,747	108,383,352	128,521,945	3,540,197	(29,216,122)	(4,560,072)	2,356,944,510	
	-	-	-	(86,879,597)	944,677	(5,976,068)	-	(91,910,988)	
19	-	-	-	(65,371,505)	-	-	-	(65,371,505)	
	<u>653,868,463</u>	<u>1,496,406,747</u>	<u>108,383,352</u>	<u>(23,729,157)</u>	<u>4,484,874</u>	<u>(35,192,190)</u>	<u>(4,560,072)</u>	<u>2,199,662,017</u>	

Notes to the financial statements form an integral part of these financial statements

SEAMICO SECURITIES PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENTS OF CHANGES IN OWNERS' EQUITY (CONTINUED)

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2018

UNIT : BAHT

	Note	SEPARATE FINANCIAL STATEMENTS					Total owners' equity
		Issued and paid-up share capital	Premium on share capital	Appropriated retained earnings Statutory reserve	Unappropriated retained earnings	Other components of equity Gain (loss) on remeasuring available-for-sale investments	
Balance as at January 1, 2017		653,868,463	1,496,406,747	108,383,352	233,949,533	175,028,622	2,667,636,717
Total comprehensive loss		-	-	-	122,449,903	(171,301,113)	(48,851,210)
Dividend payment	19	-	-	-	(130,743,143)	-	(130,743,143)
Balance as at June 30, 2017		<u>653,868,463</u>	<u>1,496,406,747</u>	<u>108,383,352</u>	<u>225,656,293</u>	<u>3,727,509</u>	<u>2,488,042,364</u>
Balance as at January 1, 2018		653,868,463	1,496,406,747	108,383,352	116,183,800	3,540,197	2,378,382,559
Total comprehensive loss		-	-	-	(87,814,062)	944,677	(86,869,385)
Dividend payment	19	-	-	-	(65,371,505)	-	(65,371,505)
Balance as at June 30, 2018		<u>653,868,463</u>	<u>1,496,406,747</u>	<u>108,383,352</u>	<u>(37,001,767)</u>	<u>4,484,874</u>	<u>2,226,141,669</u>

Notes to the financial statements form an integral part of these financial statements

SEAMICO SECURITIES PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENTS OF CASH FLOWS
FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2018

UNIT : BAHT

	CONSOLIDATED		SEPARATE	
	FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
	2018	2017	2018	2017
CASH FLOWS FROM OPERATING ACTIVITIES				
Income (loss) before income tax	(92,127,125)	108,906,359	(92,381,758)	152,698,651
Adjustments on income (loss) before income tax to be cash received (paid) from operating activities:				
Depreciation and amortization	1,723,921	1,887,596	1,280,160	1,223,476
Unrealized loss (gain) on re-measuring trading investments	76,460,520	(2,177,631)	78,148,191	(4,243,348)
Loss on sell from general investment	68,928,919	-	68,928,919	-
Unrealized gain from reclassification investment port	-	(180,558,845)	-	(180,558,845)
Gain on sale trading investment	-	(2,393,751)	-	(2,393,751)
(Gain) Loss on sell and disposal equipment	(9,019)	30,203	(9,019)	30,203
Share of (profit) loss of associated company accounted for under equity method	(959,685)	49,456,887	-	-
Impairment (reversal) loss from equity securities	(70,224,291)	14,966,496	(70,224,291)	14,966,496
Reverse impairment loss from debt securities	-	-	(25,632,496)	-
Impairment loss on investment in subsidiary	-	-	40,553,651	4,930,963
Finance cost	15,160,159	13,901,016	15,160,159	13,901,016
Interest and dividend income	(11,552,221)	(12,473,798)	(11,373,738)	(12,019,367)
Gain on transfer of business to an associated company	(28,215)	(28,215)	-	-
Employee benefit expenses	(691,555)	1,299,371	997,609	777,957
Gain (loss) from operating before changes in operating assets and liabilities	(13,318,592)	(7,184,312)	5,447,387	(10,686,549)
(Increase) decrease in operating assets				
Securities business receivables	(5,922,831)	4,821,854	(5,922,831)	4,821,854
Accrued fees and service income from asset management business	804,024	5,923,392	-	-
Investments in trading securities	(45,032,806)	(193,479,830)	35,527,426	(207,426,976)
Short-term loans to related parties	-	-	(2,003,288)	-
Other assets	(2,772,570)	(6,385,639)	(990,856)	2,379,909
Increase (decrease) in operating liabilities				
Securities business payables	8,353,240	(4,125,256)	8,353,240	(4,125,256)
Accrued fees and service expenses from asset management business	(3,057)	(727,736)	-	-
Other liabilities	540,447	(14,244,586)	(1,522,080)	(7,758,068)
Cash received from (paid for) operating activities	(57,352,145)	(215,402,113)	38,888,998	(222,795,086)
Interest income	1,394,537	4,998,607	1,211,760	4,695,308
Income tax paid	(202,746)	(932,434)	(88,694)	(54,668)
Net cash provided by (used in) operating activities	(56,160,354)	(211,335,940)	40,012,064	(218,154,446)

SEAMICO SECURITIES PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENTS OF CASH FLOWS (CONTINUED)
FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2018

UNIT : BAHT

	Notes	CONSOLIDATED		SEPARATE	
		FINANCIAL STATEMENTS	FINANCIAL STATEMENTS	FINANCIAL STATEMENTS	FINANCIAL STATEMENTS
		2018	2017	2018	2017
CASH FLOWS FROM INVESTING ACTIVITIES					
Cash paid for investment in available-for-sale securities		(49,281,328)	-	(49,281,328)	-
Cash paid for investment to be held to maturity		(23,266,454)	(23,105,272)	-	-
Cash received from investment to be held to maturity		23,191,912	73,356,186	-	50,356,186
Cash paid for purchase general investment		(25,256,800)	-	(25,256,800)	-
Cash received from sell general investment		87,091,725	-	87,091,725	-
Cash received from capital return from general investment		-	13,800,800	-	13,800,800
Cash paid for increase share capital in subsidiary		-	-	(82,800,000)	-
Cash paid for purchase associated company		-	(231,600,000)	-	(231,600,000)
Cash received from sale of equipment		1,080,000	-	1,080,000	-
Cash paid for acquisition of equipment		(2,016,951)	(5,708,153)	(2,016,951)	(5,629,153)
Cash received from interest and dividend					
from investments in securities		7,625,775	7,830,167	7,625,775	7,677,617
Net cash provided by (used in) investing activities		<u>19,167,879</u>	<u>(165,426,272)</u>	<u>(63,557,579)</u>	<u>(165,394,550)</u>
CASH FLOWS FROM FINANCING ACTIVITIES					
Cash paid on liabilities under finance lease agreements		-	(17,120)	-	(17,120)
Cash received from other borrowing		937,539,134	1,109,688,444	937,539,134	1,109,688,444
Cash paid from other borrowing		(790,000,000)	(810,000,000)	(790,000,000)	(810,000,000)
Dividend payment		(65,371,505)	(130,743,143)	(65,371,505)	(130,743,143)
Net cash provided by financing activities		<u>82,167,629</u>	<u>168,928,181</u>	<u>82,167,629</u>	<u>168,928,181</u>
Net increase (decrease) in cash and cash equivalents		45,175,154	(207,834,031)	58,622,114	(214,620,815)
Cash and cash equivalents as at January 1,		330,321,430	376,365,581	312,718,240	348,668,156
Cash and cash equivalents as at June 30,	5	<u><u>375,496,584</u></u>	<u><u>168,531,550</u></u>	<u><u>371,340,354</u></u>	<u><u>134,047,341</u></u>
Non-cash items					
Increase in surplus on re-measuring					
available-for-sale investments - net of tax		4,484,874	3,727,509	4,484,874	3,727,509
Increase in accrued dividend		12,375	-	12,375	-

Notes to the financial statements form an integral part of these financial statements