

**SEAMICO SECURITIES PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY**  
**STATEMENTS OF FINANCIAL POSITION**  
**AS AT SEPTEMBER 30, 2015**

BAHT

	Notes	CONSOLIDATED		SEPARATE	
		FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
		As at	As at	As at	As at
		September 30,	December 31,	September 30,	December 31,
		2015	2014	2015	2014
		<b>"Unaudited"</b>		<b>"Unaudited"</b>	
<b>ASSETS</b>					
Cash and cash equivalents	5	130,472,087	302,602,464	95,809,430	281,723,738
Deposits at financial institutions	6	77,053,077	62,193,218	51,715,252	50,155,821
Securities business receivables - net	7	9,123,103	10,102,377	9,123,103	10,102,377
Investments - net	9.1	1,415,729,079	506,356,725	1,414,938,579	506,356,725
Investments in subsidiary and associated companies - net	10	1,462,841,158	1,499,565,987	1,397,392,651	1,349,467,800
Building improvements and equipment - net		9,223,922	9,521,080	6,704,731	8,240,790
Intangible assets - net		4,734,751	4,713,307	3,320,549	3,322,150
Deferred tax assets - net	11	65,123,666	62,003,829	26,891,101	30,560,186
Assets classified as held for sale - net		162,873,800	162,873,800	162,873,800	162,873,800
Other assets	12	21,822,201	19,601,976	5,686,906	2,646,443
<b>TOTAL ASSETS</b>		<b>3,358,996,844</b>	<b>2,639,534,763</b>	<b>3,174,456,102</b>	<b>2,405,449,830</b>

Condensed notes to the financial statements form an integral part of these financial statements

**SEAMICO SECURITIES PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY**  
**STATEMENTS OF FINANCIAL POSITION (CONTINUED)**  
**AS AT SEPTEMBER 30, 2015**

**BAHT**

	Notes	CONSOLIDATED		SEPARATE	
		FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
		As at	As at	As at	As at
		September 30,	December 31,	September 30,	December 31,
		2015	2014	2015	2014
		<b>"Unaudited"</b>		<b>"Unaudited"</b>	
<b>LIABILITIES AND OWNERS' EQUITY</b>					
<b>LIABILITIES</b>					
Securities business payable - net		1,829,322	4,425,775	1,829,322	4,425,775
Accrued expenses		7,976,140	13,110,320	3,803,917	10,238,062
Unrealized gain on transfer of business to an associated company	25	148,409,404	148,451,960	-	-
Other borrowing	13	739,510,711	-	739,510,711	-
Employment benefits obligation		6,543,675	4,651,990	4,969,900	3,485,103
Deposit received in advance	14	45,029,250	39,629,250	45,029,250	39,629,250
Other liabilities		25,309,713	20,780,016	18,032,822	13,664,086
Total liabilities		<u>974,608,215</u>	<u>231,049,311</u>	<u>813,175,922</u>	<u>71,442,276</u>
<b>OWNERS' EQUITY</b>					
<b>Share capital</b>					
<b>Authorized share capital</b>					
1,883,929,172 ordinary shares of Baht 0.50 each		<u>941,964,586</u>	<u>941,964,586</u>	<u>941,964,586</u>	<u>941,964,586</u>
<b>Issued and paid-up share capital</b>					
1,307,736,926 ordinary shares of Baht 0.50 each, fully paid		653,868,463	653,868,463	653,868,463	653,868,463
Premium on share capital		1,496,406,747	1,496,406,747	1,496,406,747	1,496,406,747

Condensed notes to the financial statements form an integral part of these financial statements

**SEAMICO SECURITIES PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY**  
**STATEMENTS OF FINANCIAL POSITION (CONTINUED)**  
**AS AT SEPTEMBER 30, 2015**

**BAHT**

	Notes	CONSOLIDATED		SEPARATE	
		FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
		As at	As at	As at	As at
		September 30,	December 31,	September 30,	December 31,
		2015	2014	2015	2014
		"Unaudited"		"Unaudited"	
<b>LIABILITIES AND OWNERS' EQUITY</b>					
(CONTINUED)					
Other components of equity		12,879,613	2,956,023	3,971,014	-
Retained earnings					
Appropriated					
Statutory reserve		108,383,352	108,383,352	108,383,352	108,383,352
Unappropriated		117,410,526	151,430,939	98,650,604	75,348,992
Difference arising on change of partial interest					
in subsidiary	10	-4,560,072	-4,560,072	-	-
Total owners' equity		2,384,388,629	2,408,485,452	2,361,280,180	2,334,007,554
<b>TOTAL LIABILITIES AND OWNERS' EQUITY</b>		<b>3,358,996,844</b>	<b>2,639,534,763</b>	<b>3,174,456,102</b>	<b>2,405,449,830</b>

Condensed notes to the financial statements form an integral part of these financial statements

**SEAMICO SECURITIES PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY**  
**STATEMENTS OF COMPREHENSIVE INCOME**  
**FOR THE THREE-MONTH PERIOD ENDED SEPTEMBER 30, 2015**  
**"UNAUDITED"**

**BAHT**

	Notes	CONSOLIDATED		SEPARATE	
		FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
		2015	2014	2015	2014
<b>REVENUES</b>					
Fee and service income	16	28,655,601	16,522,362	-	-
Gain on investments	9.2	4,105,723	12,419,474	4,132,984	12,419,474
Share of profit of associated company accounted for under equity method		28,288,310	49,372,346	-	-
Interest and dividend income		3,906,150	1,562,444	3,711,323	1,451,938
Gain on transfer of business to associated company	25	14,341	14,340	-	-
Other income		3,314,172	886,812	3,217,595	795,237
Total revenues		<u>68,284,297</u>	<u>80,777,778</u>	<u>11,061,902</u>	<u>14,666,649</u>
<b>EXPENSES</b>					
Finance cost		7,902,643	3,310	7,902,643	3,310
Fee and service expenses	17	12,384,694	6,264,959	142,896	145,119
Operating expenses					
Personnel expenses		10,853,412	8,033,700	4,776,471	3,956,097
Premises and equipment expenses		2,655,870	2,997,038	1,425,314	1,560,606
Directors' remuneration	18	1,100,000	964,667	765,000	714,667
Consulting fee		2,369,200	2,365,074	1,908,540	1,899,084
Communication and information expenses		730,089	520,936	304,919	256,492
Other expenses		744,023	1,806,554	-505,183	788,667
Bad debts and doubtful accounts		1,349,086	-	1,349,086	-
Impairment loss on securities (reversal)	19	(4,172,321)	(647,949)	(9,712,790)	(3,740,196)
Total expenses		<u>35,916,696</u>	<u>22,308,289</u>	<u>8,356,896</u>	<u>5,583,846</u>
PROFIT BEFORE INCOME TAX		<u>32,367,601</u>	<u>58,469,489</u>	<u>2,705,006</u>	<u>9,082,803</u>
INCOME TAX - EXPENSES	20	<u>(3,738,760)</u>	<u>(1,578,145)</u>	<u>(2,375,948)</u>	<u>(1,575,277)</u>
NET PROFIT		<u>28,628,841</u>	<u>56,891,344</u>	<u>329,058</u>	<u>7,507,526</u>

**SEAMICO SECURITIES PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY**  
**STATEMENTS OF COMPREHENSIVE INCOME (CONTINUED)**  
**FOR THE THREE-MONTH PERIOD ENDED SEPTEMBER 30, 2015**  
**"UNAUDITED"**

		CONSOLIDATED		SEPARATE	
		FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
	Notes	2015	2014	2015	2014
OTHER COMPREHENSIVE INCOME (LOSS)					
Items that will not be reclassified subsequently to profit or loss					
Share of gain(loss) on other comprehensive income					
of associates		3,050,884	-829,300	-	-
Items that will be reclassified subsequently to profit or loss					
Changes in fair value of available-for-sale securities		-2,247,744	-1,184,555	-2,247,744	-1,184,555
Reclassification adjustments relating to					
available-for-sale investments disposed					
in the period	9.4	-	964,158	-	964,158
Income tax relating to items that will be reclassified					
subsequently		449,548	44,080	449,548	44,080
Other comprehensive income (loss) for the period,					
net of income tax		1,252,688	(1,005,617)	(1,798,196)	(176,317)
<b>TOTAL COMPREHENSIVE INCOME (LOSS) FOR THE PERIOD</b>		<b>29,881,529</b>	<b>55,885,727</b>	<b>-1,469,138</b>	<b>7,331,209</b>
<b>EARNINGS PER SHARE</b>					
<b>BASIC EARNINGS PER SHARE</b>	<b>BAHT</b>	0.0219	0.0435	0.0003	0.0057
<b>WEIGHTED AVERAGE</b>					
<b>NUMBER OF ORDINARY SHARES</b>		1,307,736,926	1,307,736,926	1,307,736,926	1,307,736,926

Condensed notes to the financial statements form an integral part of these interim financial statements

**SEAMICO SECURITIES PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY**  
**STATEMENTS OF COMPREHENSIVE INCOME**  
**FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2015**  
**"UNAUDITED"**

BAHT

	Notes	CONSOLIDATED		SEPARATE	
		FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
		2015	2014	2015	2014
<b>REVENUES</b>					
Fee and service income	16	82,689,836	32,620,644	-	-
Gain (loss) on investments	9.2	-1,542,183	28,690,737	-1,514,922	28,690,737
Share of profit of associated company accounted for under equity method		84,361,353	97,796,656	-	-
Interest and dividend income		7,364,233	8,723,041	148,354,843	72,711,210
Gain on transfer of business to associated company	25	42,556	1,716,592	-	-
Other income		5,079,596	4,075,405	4,799,869	3,840,429
Total revenues		<u>177,995,391</u>	<u>173,623,075</u>	<u>151,639,790</u>	<u>105,242,376</u>
<b>EXPENSES</b>					
Finance costs		10,554,222	5,491	10,554,222	5,491
Fee and service expenses	17	29,738,037	12,470,935	557,755	419,249
Operating expenses					
Personnel expenses		33,252,663	22,385,766	15,372,024	10,190,555
Premises and equipment expenses		8,067,086	8,384,870	4,546,673	4,162,247
Directors' remuneration	18	3,325,000	5,929,666	2,325,000	5,259,666
Consulting fee		7,845,345	6,533,209	6,512,794	5,691,581
Communication and information expenses		2,047,562	1,617,939	878,342	830,957
Other expenses		8,764,411	7,113,535	5,688,166	4,525,508
Bad debts and doubtful accounts		2,698,173	-	2,698,173	-
Impairment loss on securities (reversal)	19	-8,413,684	2,071,348	-41,659,870	3,469,258
Total expenses		<u>97,878,815</u>	<u>66,512,759</u>	<u>7,473,279</u>	<u>34,554,512</u>
PROFIT BEFORE INCOME TAX		80,116,576	107,110,316	144,166,511	70,687,864
INCOME TAX - INCOME (EXPENSES)	20	4,144,921	-2,939,917	-2,676,331	-2,596,598
NET PROFIT		<u>84,261,497</u>	<u>104,170,399</u>	<u>141,490,180</u>	<u>68,091,266</u>

**SEAMICO SECURITIES PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY**  
**STATEMENTS OF COMPREHENSIVE INCOME (CONTINUED)**  
**FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2015**  
**"UNAUDITED"**

		CONSOLIDATED		SEPARATE	
		FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
Notes	2015	2014	2015	2014	BAHT
OTHER COMPREHENSIVE INCOME (LOSS)					
Items that will be reclassified subsequently to profit or loss					
	Share of gain(loss) on other comprehensive income				
	of associates	5,952,576	-2,529,043	-	-
	Remeasurement of defined benefit obligation	-370,542	-	-532,193	-
	Share of loss on remeasurement of defined benefit				
	obligation of an associated company	-222,663	-	-	-
	Income tax relating to items that will be reclassified				
	subsequently	-32,330	-	-	-
Items that will be reclassified subsequently to profit or loss					
	Changes in fair value of available-for-sale securities	9.4	4,963,768	-	4,963,768
	Reclassification adjustments relating to				
	available-for-sale investments disposed				
	in the period	9.4	-	964,158	-
	Income tax relating to items that will be reclassified				
	subsequently	9.4	(992,754)	(192,831)	(992,754)
Other comprehensive income (loss) for the period,					
net of income tax					
		9,298,055	(1,757,716)	3,438,821	771,327
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD</b>					
		<u>93,559,552</u>	<u>102,412,683</u>	<u>144,929,001</u>	<u>68,862,593</u>
<b>NET PROFIT ATTRIBUTABLE TO:</b>					
	Owners of the parent	84,261,497	104,843,847	141,490,180	68,091,266
	Non-controlling interests	-	(673,448)		
		<u>84,261,497</u>	<u>104,170,399</u>		
<b>TOTAL COMPREHENSIVE INCOME</b>					
<b>ATTRIBUTABLE TO:</b>					
	Owners of the parent	93,559,552	103,086,131	144,929,001	68,862,593
	Non-controlling interests	-	(673,448)		
		<u>93,559,552</u>	<u>102,412,683</u>		
<b>EARNINGS PER SHARE</b>					
<b>BASIC EARNINGS PER SHARE</b>					
	BAHT	0.0644	0.0802	0.1082	0.0521
<b>WEIGHTED AVERAGE</b>					
	NUMBER OF ORDINARY SHARES	1,307,736,926	1,307,736,926	1,307,736,926	1,307,736,926

Condensed notes to the financial statements form an integral part of these interim financial statements

SEAMICO SECURITIES PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY

STATEMENT OF CHANGES IN OWNERS' EQUITY

FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2015

"UNAUDITED"

BAHT

	Notes	CONSOLIDATED FINANCIAL STATEMENTS									
		Issued and paid-up share capital	Premium on share capital	Other components of equity		Appropriated retained earnings	Unappropriated retained earnings	Difference arising on disposal of partial interest in subsidiary	Total equity attributable to owners of the parent	Non-controlling interests	Total owners' equity
				Surplus (deficit) on re-measuring available-for-sale investments	Share of other comprehensive income of an associated company	Statutory reserve					
<b>Balance as at January 1, 2014</b>		653,868,463	1,496,406,747	(771,327)	4,493,416	108,383,352	110,960,723	1,003,468	2,374,344,842	1,858,332	2,376,203,174
Total comprehensive income		-	-	771,327	(2,529,043)	-	104,843,847	-	103,086,131	(673,448)	102,412,683
Difference arising on change of partial interest in subsidiary		-	-	-	-	-	-	(5,563,540)	(5,563,540)	-	-5,563,540
Non-controlling interests decreased		-	-	-	-	-	-	-	-	(1,184,884)	-1,184,884
Dividend payment	15	-	-	-	-	-	(117,667,654)	-	(117,667,654)	-	-117,667,654
<b>Balance as at September 30, 2014</b>		<u>653,868,463</u>	<u>1,496,406,747</u>	<u>-</u>	<u>1,964,373</u>	<u>108,383,352</u>	<u>98,136,916</u>	<u>(4,560,072)</u>	<u>2,354,199,779</u>	<u>-</u>	<u>2,354,199,779</u>
<b>Balance as at January 1, 2015</b>		653,868,463	1,496,406,747	-	2,956,023	108,383,352	151,430,939	(4,560,072)	2,408,485,452	-	2,408,485,452
Total comprehensive income		-	-	3,971,014	5,952,576	-	83,635,962	-	93,559,552	-	93,559,552
Dividend payment	15	-	-	-	-	-	(117,656,375)	-	(117,656,375)	-	(117,656,375)
<b>Balance as at September 30, 2015</b>		<u>653,868,463</u>	<u>1,496,406,747</u>	<u>3,971,014</u>	<u>8,908,599</u>	<u>108,383,352</u>	<u>117,410,526</u>	<u>(4,560,072)</u>	<u>2,384,388,629</u>	<u>-</u>	<u>2,384,388,629</u>

Condensed notes to the financial statements form an integral part of these interim financial statements



**SEAMICO SECURITIES PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY**  
**STATEMENT OF CHANGES IN OWNERS' EQUITY (CONTINUED)**  
**FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2015**  
**"UNAUDITED"**

							BAHT
		SEPARATE FINANCIAL STATEMENTS					
	Notes	Issued and paid-up share capital	Premium on share capital	Other components of Surplus (deficit) on re-measuring available- for-sale investments	Appropriated retained earnings Statutory reserve	Unappropriated retained earnings	Total owners' equity
<b>Balance as at January 1, 2014</b>		653,868,463	1,496,406,747	(771,327)	108,383,352	118,459,807	2,376,347,042
Total comprehensive income		-	-	771,327	-	68,091,266	68,862,593
Dividend payment	15	-	-	-	-	(117,667,654)	(117,667,654)
<b>Balance as at September 30, 2014</b>		<u>653,868,463</u>	<u>1,496,406,747</u>	<u>-</u>	<u>108,383,352</u>	<u>68,883,419</u>	<u>2,327,541,981</u>
<b>Balance as at January 1, 2015</b>		653,868,463	1,496,406,747	-	108,383,352	75,348,992	2,334,007,554
Total comprehensive income		-	-	3,971,014	-	140,957,987	144,929,001
Dividend payment	15	-	-	-	-	(117,656,375)	(117,656,375)
<b>Balance as at September 30, 2015</b>		<u>653,868,463</u>	<u>1,496,406,747</u>	<u>3,971,014</u>	<u>108,383,352</u>	<u>98,650,604</u>	<u>2,361,280,180</u>

Condensed notes to the financial statements form an integral part of these interim financial statements

**SEAMICO SECURITIES PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY**

**STATEMENTS OF CASH FLOWS**

**FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2015**

**"UNAUDITED"**

**BAHT**

	Notes	CONSOLIDATED		SEPARATE	
		FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
		2015	2014	2015	2014
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>					
Income before income tax		80,116,576	107,110,316	144,166,511	70,687,864
Adjustments					
Depreciation and amortization		2,220,973	2,319,255	1,566,060	964,043
Bad debt and doubtful accounts		2,698,173	-	2,698,173	-
Gain on disposal of assets classified as held for sale		-	(1,435,534)	-	(1,435,534)
Gain on sales of office equipment		-	(27,157)	-	(5,856)
Unrealized gain on re-measuring trading investments		(4,894,825)	(5,587,250)	(4,922,086)	(5,587,250)
Gain on disposal of available-for-sale securities		-	(696,114)	-	(696,114)
Impairment loss from equity securities (reversal)		(8,413,684)	2,071,346	(8,413,684)	2,071,346
Impairment loss on investment in subsidiary (reversal)		-	-	(33,246,186)	1,397,910
Share of profit of associated company accounted for under equity method		(84,361,353)	(97,796,656)	-	-
Gain on transfer of business to associated of company		(42,556)	(1,716,592)	-	-
Finance cost		10,554,222	5,491	10,554,222	5,491
Interest and dividend income		(7,364,233)	(8,723,041)	(148,354,843)	(72,711,209)
Employee benefit expenses (reversal)		1,521,143	154,435	952,604	(312,578)
Cash received from interest		1,953,557	8,575,350	1,616,415	8,328,186
Cash paid for income tax		(2,379,785)	(992,239)	(58,688)	(168,862)
Gain (loss) from operating before changes in operating assets and liabilities		(8,391,792)	3,261,610	(33,441,502)	2,537,437
(Increase) decrease in operating assets					
Deposit at financial institutions		(14,859,859)	(56,000,000)	(1,559,431)	(50,000,000)
Investments in trading securities		(717,923,077)	(268,255,240)	(717,105,316)	(268,255,240)
Securities business receivables		(1,718,899)	19,411,795	(1,718,899)	19,411,795
Other assets		3,172,227	(5,241,659)	(136,116)	(1,715,474)
Increase (decrease) in operating liabilities					
Securities business payables		(2,596,453)	(49,578,787)	(2,596,453)	(49,578,787)
Accrued expenses		(5,134,180)	(6,515,093)	(6,434,145)	(5,407,893)
Other liabilities		4,558,285	2,345,181	4,397,324	70,044
Net cash from operating activities		(742,893,748)	(360,572,193)	(758,594,538)	(352,938,118)

**SEAMICO SECURITIES PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY**  
**STATEMENTS OF CASH FLOWS (CONTINUED)**  
**FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2015**  
**"UNAUDITED"**

BAHT

	Notes	CONSOLIDATED		SEPARATE	
		FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
		2015	2014	2015	2014
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>					
Cash paid for general investment		(173,177,000)	-	(173,177,000)	-
Proceeds from disposal of available for sale investments		-	10,696,114	-	10,696,114
Cash paid for purchase of investment in subsidiary		-	-	-	(9,900,000)
Cash paid for purchase of investment in associate		(14,678,665)	(60,000,000)	(14,678,665)	(60,000,000)
Cash paid for repurchase in subsidiary		-	(6,748,424)	-	(6,748,424)
Cash paid for acquisition of equipment		(1,873,459)	(9,453,238)	(28,400)	(8,947,047)
Proceeds from disposal of equipment		-	71,573	-	15,789
Cash paid for acquisition of intangible assets		(71,800)	(83,520)	-	-
Proceeds from sale of assets classified as held for sale		-	3,755,113	-	3,755,113
Proceeds from interest and dividend					
from investments in securities		2,398,009	2,123,393	2,398,009	2,123,393
Cash received from dividend of associated company	10	141,494,760	64,266,300	141,494,760	64,266,300
Deposit received from disposal of asset held for sale		5,400,000	-	5,400,000	-
Net cash from investing activities		<u>(40,508,155)</u>	<u>4,627,311</u>	<u>(38,591,296)</u>	<u>(4,738,762)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>					
Cash paid on liabilities under finance lease agreements		(38,520)	(21,400)	(38,520)	(21,400)
Cash received from other borrowing		1,128,966,421	-	1,128,966,421	-
Cash paid to other borrowing		(400,000,000)	-	(400,000,000)	-
Dividend payment	15	(117,656,375)	(117,667,654)	(117,656,375)	(117,667,654)
Net cash from financing activities		<u>611,271,526</u>	<u>(117,689,054)</u>	<u>611,271,526</u>	<u>(117,689,054)</u>
Net decrease in cash and cash equivalents		(172,130,377)	(473,633,936)	(185,914,308)	(475,365,934)
Cash and cash equivalents as at January 1,		<u>302,602,464</u>	<u>538,011,791</u>	<u>281,723,738</u>	<u>520,355,686</u>
<b>Cash and cash equivalents as at September 30,</b>	<b>5</b>	<u><u>130,472,087</u></u>	<u><u>64,377,855</u></u>	<u><u>95,809,430</u></u>	<u><u>44,989,752</u></u>
<b>Non-cash items</b>					
Increase (decrease) in surplus on re-measuring					
available-for-sale investments (net of tax)		3,971,014	771,327	3,971,014	771,327
Increase in asset under finance lease agreement		-	116,771	-	116,771
Bad debts written-off	8	-	201,356,506	-	201,356,506

Condensed notes to the financial statements form an integral part of these interim financial statements