

SEAMICO SECURITIES PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY
STATEMENTS OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2013

BAHT

| | Notes | CONSOLIDATED | | SEPARATE | |
|---|-------|----------------------|----------------------|----------------------|----------------------|
| | | FINANCIAL STATEMENTS | | FINANCIAL STATEMENTS | |
| | | As at | As at | As at | As at |
| | | September 30, | December 31, | September 30, | December 31, |
| | | 2013 | 2012 | 2013 | 2012 |
| | | "Unaudited" | | "Unaudited" | |
| ASSETS | | | | | |
| Cash and cash equivalents | 6 | 499,380,955 | 251,040,750 | 478,805,172 | 232,148,900 |
| Securities business receivables - net | 7 | 12,513,778 | 4,047,260 | 12,513,778 | 4,047,260 |
| Investments - net | 9.1 | 447,345,062 | 271,292,135 | 447,345,062 | 271,292,135 |
| Investments in subsidiary and associated companies - net | 10 | 1,350,973,013 | 1,205,204,756 | 1,260,632,632 | 1,106,691,233 |
| Building improvements and equipment - net | | 1,846,120 | 1,576,718 | 511,223 | 288,020 |
| Intangible assets - net | | 6,158,381 | 7,148,692 | 3,328,302 | 3,331,977 |
| Deferred tax assets - net | 11 | 59,176,162 | 59,708,927 | 35,776,411 | 35,412,457 |
| Assets classified as held for sale - net | 12 | 165,188,800 | 165,188,800 | 165,188,800 | 165,188,800 |
| Other assets | 13 | 12,479,010 | 7,135,296 | 4,993,735 | 1,349,259 |
| TOTAL ASSETS | | 2,555,061,281 | 1,972,343,334 | 2,409,095,115 | 1,819,750,041 |

Condensed notes to the financial statements form an integral part of these interim financial statements

SEAMICO SECURITIES PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY
STATEMENTS OF FINANCIAL POSITION (CONTINUED)
AS AT SEPTEMBER 30, 2013

BAHT

| | Notes | CONSOLIDATED | | SEPARATE | |
|---|-------|--------------------------------------|----------------------|--------------------------------------|----------------------|
| | | FINANCIAL STATEMENTS | | FINANCIAL STATEMENTS | |
| | | As at | As at | As at | As at |
| | | September 30, 2013 "Unaudited" | December 31, 2012 | September 30, 2013 "Unaudited" | December 31, 2012 |
| LIABILITIES AND OWNERS' EQUITY | | | | | |
| LIABILITIES | | | | | |
| Securities business payables - net | | 1,169,163 | - | 1,169,163 | - |
| Accrued expenses | | 5,190,530 | 8,032,545 | 4,587,971 | 5,788,412 |
| Unrealized gain on transfer of business to an associated company | 32 | 151,613,756 | 156,097,351 | - | - |
| Employment benefits obligation | 14 | 2,687,840 | 1,994,255 | 1,236,549 | 935,947 |
| Other liabilities | 15 | 13,396,710 | 15,721,166 | 12,750,802 | 14,706,703 |
| Total liabilities | | 174,057,999 | 181,845,317 | 19,744,485 | 21,431,062 |
| OWNERS' EQUITY | | | | | |
| Share capital | | | | | |
| Authorized share capital | | | | | |
| 1,883,929,172 ordinary shares of Baht 0.50 each | | 941,964,586 | | 941,964,586 | |
| 1,022,687,231 ordinary shares of Baht 0.50 each | | | 511,343,616 | | 511,343,616 |
| Issued and paid-up share capital | | | | | |
| 1,307,736,926 ordinary shares of Baht 0.50 each, fully paid | | 653,868,463 | - | 653,868,463 | - |
| 1,022,619,448 ordinary shares of Baht 0.50 each, fully paid | | - | 511,309,724 | - | 511,309,724 |
| Premium on share capital | 19 | 1,496,406,747 | 1,116,138,100 | 1,496,406,747 | 1,116,138,100 |

SEAMICO SECURITIES PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY
STATEMENTS OF FINANCIAL POSITION (CONTINUED)
AS AT SEPTEMBER 30, 2013

BAHT

| | Notes | CONSOLIDATED | | SEPARATE | |
|---|-------|--------------------------------------|----------------------|--------------------------------------|----------------------|
| | | FINANCIAL STATEMENTS | | FINANCIAL STATEMENTS | |
| | | As at | As at | As at | As at |
| | | September 30, 2013 "Unaudited" | December 31, 2012 | September 30, 2013 "Unaudited" | December 31, 2012 |
| LIABILITIES AND OWNERS' EQUITY | | | | | |
| (CONTINUED) | | | | | |
| Other components of equity | | 3,057,466 | 3,793,326 | (528,317) | - |
| Retained earnings | | | | | |
| Appropriated | | | | | |
| Statutory reserve | 20 | 108,383,352 | 108,383,352 | 108,383,352 | 108,383,352 |
| Unappropriated | | 115,600,029 | 44,105,341 | 131,220,385 | 62,487,803 |
| Difference arising on disposal of partial interest in subsidiary | 10 | 1,003,468 | 1,003,468 | - | - |
| Total equity attributable to owners of the parent | | 2,378,319,525 | 1,784,733,311 | 2,389,350,630 | 1,798,318,979 |
| Non-controlling interests | | 2,683,757 | 5,764,706 | - | - |
| Total owners' equity | | 2,381,003,282 | 1,790,498,017 | 2,389,350,630 | 1,798,318,979 |
| TOTAL LIABILITIES AND OWNERS' EQUITY | | 2,555,061,281 | 1,972,343,334 | 2,409,095,115 | 1,819,750,041 |

Condensed notes to the financial statements form an integral part of these interim financial statements

SEAMICO SECURITIES PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY
STATEMENTS OF COMPREHENSIVE INCOME
FOR THE THREE-MONTH PERIOD ENDED SEPTEMBER 30, 2013
"UNAUDITED"

BAHT

| | Notes | CONSOLIDATED | | SEPARATE | |
|--|-------|----------------------|-------------------|----------------------|--------------------|
| | | FINANCIAL STATEMENTS | | FINANCIAL STATEMENTS | |
| | | 2013 | 2012 | 2013 | 2012 |
| REVENUES | | | | | |
| Fee and service income | 21 | 3,337,129 | 7,717,317 | - | 5,245,946 |
| Gain (loss) on investments | 9.2 | -1,131,665 | 756,010 | -1,131,665 | 756,010 |
| Share of profit of associated company accounted for under equity method | | 33,877,748 | 44,066,238 | - | - |
| Interest and dividend income | | 1,438,568 | 1,964,852 | 78,392,494 | 1,796,283 |
| Gain on transfer of business to associated company | 32 | 1,363,202 | 1,755,223 | - | - |
| Other income | | 1,305,374 | 101,249 | 1,826,374 | 101,248 |
| Total revenues | | <u>40,190,356</u> | <u>56,360,889</u> | <u>79,087,203</u> | <u>7,899,487</u> |
| EXPENSES | | | | | |
| Fee and service expenses | 22 | 1,431,784 | 1,657,065 | 125,570 | - |
| Operating expenses | | | | | |
| Personnel expenses | | 6,897,674 | 5,563,483 | 3,297,331 | 1,776,739 |
| Premises and equipment expenses | | 2,073,772 | 2,148,415 | 786,162 | 548,614 |
| Directors' remuneration | 23 | 853,666 | 940,000 | 673,666 | 735,000 |
| Consulting fee | | 2,013,987 | 1,817,796 | 1,933,594 | 626,462 |
| Communication and information expenses | | 630,200 | 483,204 | 418,082 | 1,712 |
| Other expenses | 24 | 753,511 | 1,772,404 | 107,693 | 1,124,075 |
| Impairment loss on securities (reversal) | 26 | (669,327) | (618,229) | 4,381,939 | 4,579,139 |
| Total expenses | | <u>13,985,267</u> | <u>13,764,138</u> | <u>11,724,037</u> | <u>9,391,741</u> |
| INCOME (LOSS) BEFORE INCOME TAX | | <u>26,205,089</u> | <u>42,596,751</u> | <u>67,363,166</u> | <u>(1,492,254)</u> |
| INCOME TAX - EXPENSES | 27 | (345,807) | (553,716) | (73,167) | (202,671) |
| NET INCOME (LOSS) | | <u>25,859,282</u> | <u>42,043,035</u> | <u>67,289,999</u> | <u>(1,694,925)</u> |

SEAMICO SECURITIES PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY
STATEMENTS OF COMPREHENSIVE INCOME (CONTINUED)
FOR THE THREE-MONTH PERIOD ENDED SEPTEMBER 30, 2013
"UNAUDITED"

BAHT

| | Notes | CONSOLIDATED | | SEPARATE | |
|--|------------------|----------------------|--------------------|----------------------|--------------------|
| | | FINANCIAL STATEMENTS | | FINANCIAL STATEMENTS | |
| | | 2013 | 2012 | 2013 | 2012 |
| OTHER COMPREHENSIVE INCOME (LOSS) | | | | | |
| Gain (loss) on re-measuring available-for-sale investments | | -667,822 | 4,348,639 | -667,822 | 4,348,639 |
| Share of other comprehensive income (loss) of associated company | | -285,958 | 1,560,096 | - | - |
| Income tax relating to components of other comprehensive income (loss) | | 133,564 | (880,720) | 133,564 | (880,720) |
| TOTAL OTHER COMPREHENSIVE INCOME (LOSS) - NET | | <u>(820,216)</u> | <u>5,028,015</u> | <u>(534,258)</u> | <u>3,467,919</u> |
| TOTAL COMPREHENSIVE INCOME (LOSS) | | <u>25,039,066</u> | <u>47,071,050</u> | <u>66,755,741</u> | <u>1,772,994</u> |
| NET PROFIT (LOSS) ATTRIBUTABLE TO: | | | | | |
| Owners of the parent | | 26,797,752 | 43,775,491 | <u>67,289,999</u> | <u>(1,694,925)</u> |
| Non-controlling interests | | <u>(938,470)</u> | <u>(1,732,456)</u> | | |
| | | <u>25,859,282</u> | <u>42,043,035</u> | | |
| TOTAL COMPREHENSIVE INCOME | | | | | |
| ATTRIBUTABLE TO: | | | | | |
| Owners of the parent | | 25,977,536 | 48,803,506 | <u>66,755,741</u> | <u>1,772,994</u> |
| Non-controlling interests | | <u>(938,470)</u> | <u>(1,732,456)</u> | | |
| | | <u>25,039,066</u> | <u>47,071,050</u> | | |
| EARNINGS (LOSS) PER SHARE OF OWNERS OF THE PARENT | | | | | |
| BASIC EARNINGS (LOSS) PER SHARE | BAHT | 0.024 | 0.043 | 0.059 | (0.002) |
| WEIGHTED AVERAGE | | | | | |
| NUMBER OF ORDINARY SHARES | 16 SHARES | 1,133,198,025 | 1,022,619,448 | 1,133,198,025 | 1,022,619,448 |

Condensed notes to the financial statements form an integral part of these interim financial statements

SEAMICO SECURITIES PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY
STATEMENTS OF COMPREHENSIVE INCOME
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2013

"UNAUDITED"

BAHT

| | Notes | CONSOLIDATED | | SEPARATE | |
|--|-------|----------------------|-------------------|----------------------|-------------------|
| | | FINANCIAL STATEMENTS | | FINANCIAL STATEMENTS | |
| | | 2013 | 2012 | 2013 | 2012 |
| REVENUES | | | | | |
| Fee and service income | 21 | 9,925,537 | 12,817,100 | - | 5,245,946 |
| Gain on investments | 9.2 | 8,003,246 | 1,065,488 | 8,003,246 | 1,065,488 |
| Share of profit of associated company accounted for under equity method | | 150,341,070 | 72,152,079 | - | - |
| Interest and dividend income | | 3,195,710 | 6,855,785 | 157,157,354 | 67,047,612 |
| Gain on transfer of business to associated company | 32 | 4,483,595 | 5,383,579 | - | - |
| Other income | | 2,144,199 | 597,661 | 3,598,972 | 579,660 |
| Total revenues | | <u>178,093,357</u> | <u>98,871,692</u> | <u>168,759,572</u> | <u>73,938,706</u> |
| EXPENSES | | | | | |
| Fee and service expenses | 22 | 5,066,164 | 3,987,635 | 531,831 | - |
| Operating expenses | | | | | |
| Personnel expenses | | 17,594,304 | 15,775,867 | 8,478,796 | 5,424,933 |
| Premises and equipment expenses | | 6,015,649 | 6,585,294 | 1,996,330 | 1,502,526 |
| Directors' remuneration | 23 | 4,749,000 | 4,517,500 | 4,069,000 | 3,992,500 |
| Consulting fee | | 8,004,401 | 6,961,162 | 6,653,565 | 3,355,357 |
| Communication and information expenses | | 1,468,688 | 1,594,020 | 662,322 | 11,338 |
| Other expenses | 24 | 6,893,122 | 8,273,985 | 5,185,124 | 5,587,883 |
| Bad debts and doubtful accounts | | - | 2,527,525 | - | 2,527,525 |
| Impairment loss on securities (reversal) | 26 | -2,114,818 | -3,580,542 | 11,343,633 | 11,217,451 |
| Total expenses | | <u>47,676,510</u> | <u>46,642,446</u> | <u>38,920,601</u> | <u>33,619,513</u> |
| INCOME BEFORE INCOME TAX | | <u>130,416,847</u> | <u>52,229,246</u> | <u>129,838,971</u> | <u>40,319,193</u> |
| INCOME TAX - INCOME (EXPENSES) | 27 | <u>-664,844</u> | <u>-4,139,521</u> | <u>231,875</u> | <u>-3,062,805</u> |
| NET INCOME | | <u>129,752,003</u> | <u>48,089,725</u> | <u>130,070,846</u> | <u>37,256,388</u> |

SEAMICO SECURITIES PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY
STATEMENTS OF COMPREHENSIVE INCOME (CONTINUED)
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2013
"UNAUDITED"

BAHT

| | Notes | CONSOLIDATED | | SEPARATE | |
|---|------------------|----------------------|--------------------|----------------------|-------------------|
| | | FINANCIAL STATEMENTS | | FINANCIAL STATEMENTS | |
| | | 2013 | 2012 | 2013 | 2012 |
| OTHER COMPREHENSIVE INCOME (LOSS) | | | | | |
| Gain (loss) on re-measuring available-for-sale investments | 9.4 | -660,396 | 8,515,377 | -660,396 | 8,515,377 |
| Reclassification adjustments relating to available-for-sale investments disposed of in the period | 9.4 | - | -107,624 | - | -107,624 |
| Share of other comprehensive income (loss) of associated company | | -207,543 | 3,828,246 | - | - |
| Income tax relating to components of other comprehensive income (loss) | 9.4 | 132,079 | (1,681,550) | 132,079 | (1,681,550) |
| TOTAL OTHER COMPREHENSIVE INCOME (LOSS) - NET | | <u>(735,860)</u> | <u>10,554,449</u> | <u>(528,317)</u> | <u>6,726,203</u> |
| TOTAL COMPREHENSIVE INCOME | | <u>129,016,143</u> | <u>58,644,174</u> | <u>129,542,529</u> | <u>43,982,591</u> |
| NET PROFIT ATTRIBUTABLE TO: | | | | | |
| Owners of the parent | | 132,832,952 | 53,022,390 | <u>130,070,846</u> | <u>37,256,388</u> |
| Non-controlling interests | | <u>(3,080,949)</u> | <u>(4,932,665)</u> | | |
| | | <u>129,752,003</u> | <u>48,089,725</u> | | |
| TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO: | | | | <u>129,542,529</u> | <u>43,982,591</u> |
| Owners of the parent | | 132,097,092 | 63,576,839 | <u>129,542,529</u> | <u>43,982,591</u> |
| Non-controlling interests | | <u>(3,080,949)</u> | <u>(4,932,665)</u> | | |
| | | <u>129,016,143</u> | <u>58,644,174</u> | | |
| EARNINGS PER SHARE OF OWNERS OF THE PARENT | | | | | |
| BASIC EARNINGS PER SHARE | BAHT | 0.125 | 0.052 | 0.123 | 0.036 |
| WEIGHTED AVERAGE | | | | | |
| NUMBER OF ORDINARY SHARES | 16 SHARES | 1,059,884,023 | 1,020,867,623 | 1,059,884,023 | 1,020,867,623 |

Condensed notes to the financial statements form an integral part of these interim financial statements

SEAMICO SECURITIES PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY

STATEMENT OF CHANGES IN OWNERS' EQUITY

FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2013

"UNAUDITED"

BAHT

| CONSOLIDATED FINANCIAL STATEMENTS | | | | | | | | | | | |
|--|----------------------------------|-----------------------------|--------------------------|--|---|---|---|--|---|---------------------------|----------------------|
| Notes | Issued and paid-up share capital | Share subscription received | Premium on share capital | Other components of equity Surplus (deficit) on re-measuring available-for-sale investments | Share of other comprehensive income (loss) of an associated company | Appropriated retained earnings Statutory reserve | Unappropriated retained earnings (deficit) | Difference arising on disposal of partial interest in subsidiary | Total equity attributable to owners of the parent | Non-controlling interests | Total owners' equity |
| Balance as at January 1, 2012 | 451,309,724 | 60,000,000 | 1,116,138,100 | 11,398,751 | (2,068,419) | 108,383,352 | (3,496,338) | 1,003,468 | 1,742,668,638 | 5,195,371 | 1,747,864,009 |
| Total comprehensive income | - | - | - | 6,726,203 | 3,828,246 | - | 53,022,390 | - | 63,576,839 | (4,932,665) | 58,644,174 |
| Share capital increased/share subscription received in advance | 16 | 60,000,000 | (60,000,000) | - | - | - | - | - | - | - | - |
| Dividend payment | 17 | - | - | - | - | - | (51,113,802) | - | (51,113,802) | - | (51,113,802) |
| Non controlling interest increased | - | - | - | - | - | - | - | - | - | 7,500,000 | 7,500,000 |
| Balance as at September 30, 2012 | <u>511,309,724</u> | <u>-</u> | <u>1,116,138,100</u> | <u>18,124,954</u> | <u>1,759,827</u> | <u>108,383,352</u> | <u>(1,587,750)</u> | <u>1,003,468</u> | <u>1,755,131,675</u> | <u>7,762,706</u> | <u>1,762,894,381</u> |
| Balance as at January 1, 2013 | 511,309,724 | - | 1,116,138,100 | - | 3,793,326 | 108,383,352 | 44,105,341 | 1,003,468 | 1,784,733,311 | 5,764,706 | 1,790,498,017 |
| Total comprehensive income | - | - | - | (528,317) | (207,543) | - | 132,832,952 | - | 132,097,092 | (3,080,949) | 129,016,143 |
| Share capital increased | 16 | 142,558,739 | - | 380,268,647 | - | - | - | - | 522,827,386 | - | 522,827,386 |
| Dividend payment | 17 | - | - | - | - | - | (61,338,264) | - | (61,338,264) | - | (61,338,264) |
| Balance as at September 30, 2013 | <u>653,868,463</u> | <u>-</u> | <u>1,496,406,747</u> | <u>(528,317)</u> | <u>3,585,783</u> | <u>108,383,352</u> | <u>115,600,029</u> | <u>1,003,468</u> | <u>2,378,319,525</u> | <u>2,683,757</u> | <u>2,381,003,282</u> |

Condensed notes to the financial statements form an integral part of these interim financial statements

SEAMICO SECURITIES PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY
STATEMENT OF CHANGES IN OWNERS' EQUITY (CONTINUED)
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2013
"UNAUDITED"

BAHT

| | Notes | SEPARATE FINANCIAL STATEMENTS | | | | | Unappropriated retained earnings | Total owners' equity |
|--|-------|----------------------------------|--|--------------------------|---|--|----------------------------------|----------------------|
| | | Issued and paid-up share capital | Share subscription received in advance | Premium on share capital | Other components of equity Surplus (deficit) on re-measuring available-for-sale investments | Appropriated retained earnings Statutory reserve | | |
| Balance as at January 1, 2012 | | 451,309,724 | 60,000,000 | 1,116,138,100 | 11,398,751 | 108,383,352 | 60,987,347 | 1,808,217,274 |
| Total comprehensive income | | - | - | - | 6,726,203 | - | 37,256,388 | 43,982,591 |
| Share capital increased/share subscription received in advance | 16 | 60,000,000 | (60,000,000) | - | - | - | - | - |
| Dividend payment | 17 | - | - | - | - | - | (51,113,802) | (51,113,802) |
| Balance as at September 30, 2012 | | <u>511,309,724</u> | <u>-</u> | <u>1,116,138,100</u> | <u>18,124,954</u> | <u>108,383,352</u> | <u>47,129,933</u> | <u>1,801,086,063</u> |
| Balance as at January 1, 2013 | | 511,309,724 | - | 1,116,138,100 | - | 108,383,352 | 62,487,803 | 1,798,318,979 |
| Total comprehensive income | | - | - | - | -528,317 | - | 130,070,846 | 129,542,529 |
| Share capital increased | 16 | 142,558,739 | - | 380,268,647 | - | - | - | 522,827,386 |
| Dividend payment | 17 | - | - | - | - | - | (61,338,264) | (61,338,264) |
| Balance as at September 30, 2013 | | <u>653,868,463</u> | <u>-</u> | <u>1,496,406,747</u> | <u>-528,317</u> | <u>108,383,352</u> | <u>131,220,385</u> | <u>2,389,350,630</u> |

Condensed notes to the financial statements form an integral part of these interim financial statements

SEAMICO SECURITIES PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY

STATEMENTS OF CASH FLOWS

FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2013

"UNAUDITED"

BAHT

| | Notes | CONSOLIDATED | | SEPARATE | |
|---|-------|----------------------|---------------|----------------------|---------------|
| | | FINANCIAL STATEMENTS | | FINANCIAL STATEMENTS | |
| | | 2013 | 2012 | 2013 | 2012 |
| CASH FLOWS FROM OPERATING ACTIVITIES | | | | | |
| Income before income tax | | 130,416,847 | 52,229,246 | 129,838,971 | 40,319,193 |
| Adjustments | | | | | |
| Depreciation and amortization | | 1,470,723 | 1,826,853 | 123,266 | 158,073 |
| Loss on disposal of office equipment | | (405,026) | - | - | - |
| Bad debt and doubtful account | | - | 2,698,173 | - | 2,698,173 |
| Bad debt recovery | | - | (170,648) | - | (170,648) |
| Unrealized (gain) loss on re-measuring trading investments | | 3,649,180 | (178,221) | 3,649,180 | (178,221) |
| Gain on disposal of available-for-sale securities | | - | (107,624) | - | (107,624) |
| Reversal of impairment loss from equity securities | | (2,114,818) | (3,580,542) | (2,114,818) | (3,580,542) |
| Impairment loss on investment in subsidiary | | - | - | 13,458,451 | 14,797,993 |
| Share of profit of associated company accounted for under equity method | | (150,341,070) | (72,152,079) | - | - |
| Gain on transfer of business to associated of company | | (4,483,595) | (5,383,579) | - | - |
| Interest and dividend income | | (3,195,710) | (6,855,785) | (157,157,354) | (67,047,612) |
| Employee benefit expenses | | 693,585 | 579,049 | 300,602 | 286,975 |
| Cash received from interest | | 1,783,146 | 6,447,906 | 1,467,768 | 5,977,338 |
| Cash paid for income tax | | (340,290) | (388,714) | (76,158) | (165,853) |
| Loss from operating before changes in operating assets and liabilities | | (22,867,028) | (25,035,965) | (10,510,092) | (7,012,755) |
| (Increase) decrease in operating assets | | | | | |
| Investments in trading securities | | (168,247,685) | (105,781,465) | (168,247,685) | (105,781,465) |
| Investments in available-for-sale securities | | (10,000,000) | - | (10,000,000) | - |
| Securities business receivables | | (8,466,518) | 170,715 | (8,466,518) | 170,715 |
| Other assets | | (4,176,985) | (568,265) | (2,829,977) | (284,956) |
| Decrease in operating liabilities | | | | | |
| Securities business payables | | 1,169,163 | - | 1,169,163 | - |
| Accrued expenses | | (2,842,015) | (1,666,769) | (1,200,441) | (596,356) |
| Other liabilities | | (2,354,942) | (4,644,100) | (1,955,901) | (4,456,731) |
| Net cash from operating activities | | (217,786,010) | (137,525,849) | (202,041,451) | (117,961,548) |

SEAMICO SECURITIES PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY

STATEMENTS OF CASH FLOWS

FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2013

"UNAUDITED"

BAHT

| | Notes | CONSOLIDATED | | SEPARATE | |
|---|-------|---------------------------|---------------------------|---------------------------|---------------------------|
| | | 2013 | 2012 | 2013 | 2012 |
| CASH FLOWS FROM INVESTING ACTIVITIES | | | | | |
| Proceeds from disposal of available for sale investments | | - | 3,000,000 | - | 3,000,000 |
| Cash paid for purchase of investment in subsidiary | | - | - | (17,400,000) | (22,500,000) |
| Proceeds from disposal of partial interest subsidiary | | (149,999,850) | - | (149,999,850) | - |
| Cash paid for acquisition of equipment | | (731,816) | (1,367,256) | (342,794) | (291,500) |
| Cash paid for acquisition of intangible assets | | 435,514 | - | - | - |
| Proceeds from sale of assets classified as held for sale | | (18,000) | - | - | - |
| Proceeds from interest and dividend | | | | | |
| from investments in securities | | 586,125 | 29,312 | 586,125 | 29,312 |
| Cash received from dividend of associated company | 10 | 154,365,120 | 60,692,940 | 154,365,120 | 60,692,940 |
| Proceeds from transfer of business to an associated company | 32 | - | 70,000,000 | - | 70,000,000 |
| Net cash from investing activities | | <u>4,637,093</u> | <u>132,354,996</u> | <u>(12,791,399)</u> | <u>110,930,752</u> |
| CASH FLOWS FROM FINANCING ACTIVITIES | | | | | |
| Cash paid for excess share subscription | 16 | - | (31,914,453) | - | (31,914,453) |
| Cash received from share capital increased | | 522,827,386 | - | 522,827,386 | - |
| Dividend payment | 17 | (61,338,264) | (51,113,802) | (61,338,264) | (51,113,802) |
| Cash received from non-controlling interest | | | | | |
| for capital increase of subsidiary | 10 | - | 7,500,000 | - | - |
| Net cash from financing activities | | <u>461,489,122</u> | <u>(75,528,255)</u> | <u>461,489,122</u> | <u>(83,028,255)</u> |
| Net increase (decrease) in cash and cash equivalents | | 248,340,205 | (80,699,108) | 246,656,272 | (90,059,051) |
| Cash and cash equivalents as at January 1, | | 251,040,750 | 350,097,535 | 232,148,900 | 337,819,652 |
| Cash and cash equivalents as at September 30, | 6 | <u><u>499,380,955</u></u> | <u><u>269,398,427</u></u> | <u><u>478,805,172</u></u> | <u><u>247,760,601</u></u> |
| Non-cash items | | | | | |
| Increase in surplus (deficit) on re-measuring available-for-sale investments (net of tax) | | (528,317) | 6,726,203 | (528,317) | 6,726,203 |

Condensed notes to the financial statements form an integral part of these interim financial statements